

CAPTURING OUR FULL POWERSPORTS POTENTIAL



**2026 ANNUAL AND
SUSTAINABILITY REPORT**

FOR THE FISCAL YEAR ENDED JANUARY 31, 2026



OUR PURPOSE

We exist to create new ways to move people. We're committed to helping them reimagine how they access their world, enabling experiences that can be measured in emotion rather than distance.

OUR PEOPLE

THE YELLOW-BLOODED PEOPLE

Our people are informed optimists who see the world as one big opportunity, with no boundaries to the road or their ambitions.

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OUR VALUES

***They make our culture unique,
inform how we act and drive
what we make.***

***THE PASSION TO
KEEP MOVING***

Passion informs everything we do and is an integral part of each of our values. If it's not done with passion, it's not BRP.

IT'S PASSION YOU CAN FEEL.

***THE DRIVE
TO DELIVER
ON OUR
COMMITMENTS***

We say what we do. We do what we say. No excuses. Only sheer determination. A relentless drive and love of the ride push us forward.

*WHILE WE LIVE FOR THE RIDE,
WE ALWAYS ARRIVE AT THE
DESTINATION.*

***THE INGENUITY
TO DEFY
CONVENTIONS***

We're not afraid to see things differently. Constant curiosity makes us the first to uncover new solutions. We question. We innovate. We progress. *RELENTLESSLY.*

***THE TRUST
TO BUILD
STRONG
PARTNERSHIPS***

We take care of our people like family. We act with integrity. People can count on us. Like we count on them. *IT'S THAT SIMPLE.*

CAPTURING OUR FULL POWERSPORTS POTENTIAL

LETTER TO SHAREHOLDERS FOR THE FISCAL YEAR
ENDED JANUARY 31, 2026

“Innovation is part of our DNA. Year after year, we broaden our lineups by introducing new models with game-changing features and pushing the limits of technology to upshift the consumer experience and further position the business for long-term success.”



DENIS LE VOT

President and Chief Executive Officer

BRP rose to the challenge with conviction in FY26, navigating through a volatile tariff environment and a demanding competitive landscape to deliver financial results above expectations. These results were achieved under the leadership of José Boisjoli, who, over the last 22 years, spearheaded significant growth and transformed BRP into a global powersports leader.

In my first months as President and CEO, I have been impressed by the strength of the company and how well positioned we are for the future. Having witnessed first-hand BRP's exceptional talent and engaged dealer network, I am excited to lead the next chapter of this great organization, built on a solid foundation and deep-rooted values.

As in prior years, we are presenting a single report combining both our business performance and sustainability achievements. Reflecting our strong commitment to being better than yesterday, every day, for the benefit of our stakeholders and our communities, we recently launched our 2030 sustainability program, Beyond the Ride, which you will learn more about in this report.

FINANCIAL OVERVIEW

Although FY26 was a challenging year for our industry due to macroeconomic uncertainty and the ongoing threat of tariffs, BRP delivered healthy financial results that surpassed our guidance. After making great strides in our network inventory reduction plan in the first half of the year, we achieved strong revenue and profit growth in the second half driven by new product introductions. This performance enabled us to conclude the year with revenues of \$8.4 billion, a 6.8% growth compared to last year, and diluted earnings per share and normalized diluted earnings per share¹ of \$4.64 and \$5.21, respectively.

We generated \$929 million in free cash flow, unlocking cash from working capital and remaining disciplined in our capital investments by focusing on high-return projects. These funds were used to reimburse more than \$300 million in debt and to return cash to shareholders through dividend payments and share repurchases. We concluded FY26 with \$427 million in cash and cash equivalents and increased our quarterly dividend by 16% to 25 cents per share in early FY27.

NEW PRODUCT INTRODUCTIONS DRIVING STRONG SECOND-HALF RETAIL PERFORMANCE

As noted last year, we acted early to reduce network inventory, supporting our dealers and protecting the value of our brands. As a result, in North America, we ended FY26 with dealer inventory levels 17% and 28% lower than 12 and 24 months ago, respectively.

BRP's overall North American retail performance was in line with the industry with a modest decline in FY26. In the first half of the year, as anticipated, our leaner inventory position temporarily affected our market share since we were competing against high levels of discounted inventory from other OEMs. However, our new ORV models reaching dealer showrooms in the fall resulted in record Q3 and Q4 market share in the utility SSV segment and increased our market share in the high-cc ATV segment by nearly nine points².

EXECUTING OUR STRATEGIC PLAN

During the year, we introduced our new Mission 28 (M28) Strategic Plan, aimed at capturing our full powersports potential. Our team is focused on executing this plan and we have already progressed on many key initiatives, notably by gaining market share through our new ORV products, growing our North American dealer network, expanding our international business and improving efficiency by unlocking lean value. I look forward to further updating you on our achievements.

DELIVERING ON OUR COMMITMENT TO INNOVATION

Innovation is part of our DNA. Year after year, we broaden our lineups by introducing new models with game-changing features and pushing the limits of technology to upshift the consumer experience and further position the business for long-term success.

Our iconic Can-Am brand sustained its momentum in the ORV category. In SSV, we launched the next-generation Defender HD11, reinforcing its position as the most capable, versatile and reliable utility vehicle on the market through a ground-up overhaul. We also enhanced the Maverick R with rock-crawling capabilities and implemented targeted upgrades to the Maverick X3. Our ATV lineup was considerably expanded with the Outlander Electric, powered by the modular Rotax E-Power unit shared across our motorcycle and snowmobile platforms, the Outlander Max 6x6, engineered for maximum durability and capability, and more. Finally, our three-wheel vehicle lineup was refreshed with new modern colours and refined product offerings.

In seasonal products, our industry-leading Ski-Doo and Lynx snowmobile lineups introduced enhanced versatility, functionality and connectivity features across 2026 models. Sea-Doo further elevated the riding experience with advanced connectivity features on its PWC lineup and higher-powered engines on certain Switch pontoon models. More information about our product lines is available starting on page 8.

¹ See "Non-IFRS Measures" section on page 53.

² For the period of October 1, 2025 until January 31, 2026.

DESIGN AND PERFORMANCE RECOGNITION

Over the years, BRP has earned more than 200 international design awards, demonstrating our team's creativity and leadership. This year was exceptional with 20 new awards, including being named Red Dot Design Team of the Year 2025, one of the highest distinctions in international industrial design. Our first three electric products, the Ski-Doo Grand Touring Electric snowmobile, the Can-Am Pulse and the Can-Am Origin motorcycles were also acclaimed, earning a total of 12 prestigious design awards. Other Can-Am winners were the Maverick R MAX, the Outlander XT1000R and the Canyon RedRock, which became the first 3WV to be named Rider Magazine's Motorcycle of the Year.

Reflecting our performance-driven mindset, we achieved multiple podiums in leading international races. Can-Am factory racer Kyle Chaney delivered a strong second-place finish in his Dakar Rally debut, underscoring the Maverick R's strength and reliability. Ski-Doo also claimed victory at the 2026 Iron Dog, the world's most demanding snowmobile race, with the MXZ X-RS 600R E-TEC – the same snowmobile anyone can ride. Together, these achievements reinforce the high-performance positioning of our brands.

SUSTAINABILITY ACHIEVEMENTS

FY26 marked the final year of our CSR25 plan, launched in 2022 as a multiyear sustainability program to structure our priorities and guide our action across key environmental, social and governance (ESG) areas.

Significant progress was made on many environmental aspects. One example is the implementation of a robust data infrastructure for direct suppliers, supporting our objective of strengthening the transparency and accuracy of our upstream CO₂ emissions accounting. This will allow us to build the foundations for real, actionable insight, and to measure progress across our value chain.

Our "Ride Out Intimidation" program continued to rally our global network in support of the fight against bullying. Last November, our fourth Yellow Day engaged more than 6,000 BRP employees, dealers, ambassadors and partners, raising charitable contributions that brought BRP's total investment to more than \$10 million since the program's launch.

Another milestone of FY26 is the achievement of a Total Recordable Incident Rate of 0.42, our strongest performance to date³. Health and Safety at BRP is a top priority, and we will continue to aim for zero incident, and zero impact.

Looking ahead, being better than yesterday is an ongoing commitment to building a sustainable future for our employees, communities, customers and stakeholders. Our new 2030 sustainability program, Beyond the Ride, aligns performance and sustainability through disciplined, continuous improvement that drives lasting impact. It aims to turn innovation into real-world solutions across ESG pillars.

The program's environment objectives call for us to engineer industry-leading products with lower impact on the planet, for our facilities to be cleaner, smarter and more efficient, and for suppliers to share our commitment to building a more responsible supply chain. It also aims at creating a positive social impact that enhances the daily lives of our employees and people across our communities. Finally, the program provides a framework for us to continue making decisions that are guided by transparency, ethics and accountability at every level.

I invite you to read more about our sustainability achievements and new program starting on page 19.

CONCLUSION

As the short-term outlook remains uncertain with geopolitical and trade tensions, we will continue to rely on our ability to adapt and execute on what we can control. Thanks to our brands that enjoy strong consumer loyalty, our teams who are recognized for pushing the limits of technology and our exceptional dealer network, we have solid foundations to

advance our M28 priorities. In the longer term, we remain focused on strengthening our position as a leading global powersports OEM, driving sustained growth and delivering lasting value to shareholders.

In closing, our privileged position in the industry is made possible by the continued support of all our stakeholders, including our talented employees, engaged dealers, and various partners. I have met with many of them since joining BRP, and they all have this in common: their passion for our products and willingness to contribute to our success. Finally, I look forward to working closely with our executive team and Board members to shape our next strategic plan and identify future growth opportunities.

DENIS LE VOT

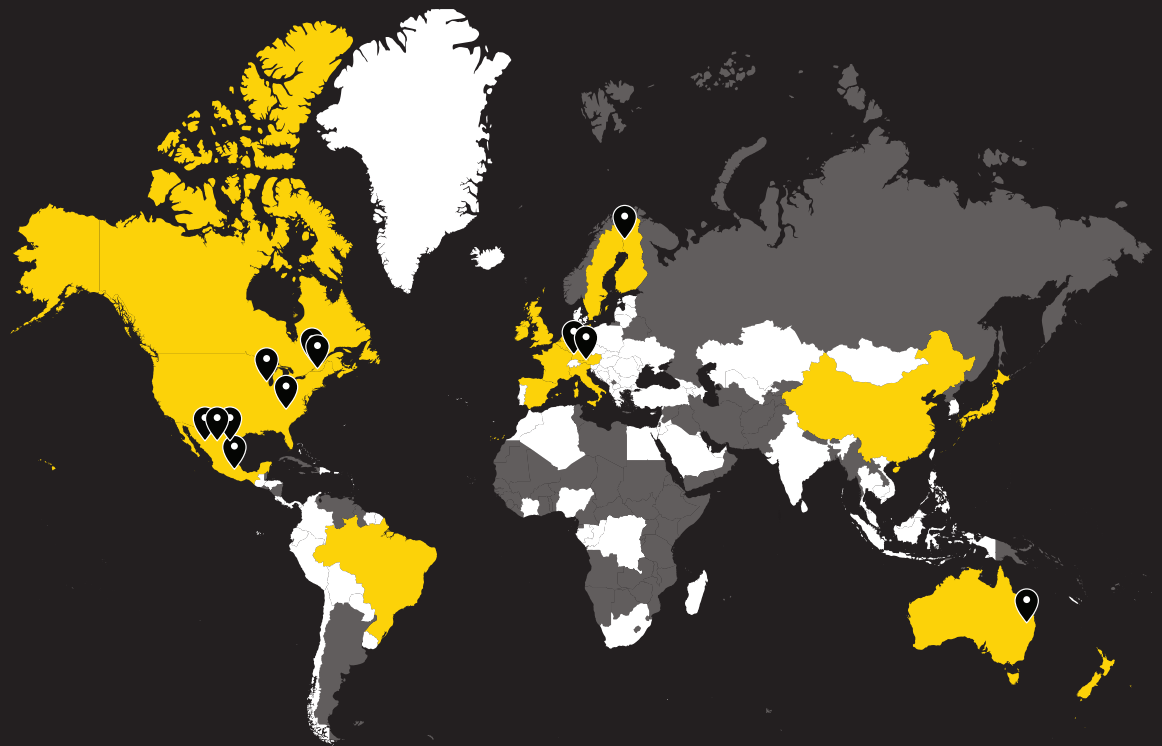
President and Chief Executive Officer

³ Refer to p.41 for an explanation of Total Recordable Incident Rate results.

COMPANY OVERVIEW

(As of January 31, 2026)

2-1 | 2-2



📍 Manufacturing sites* ● Distributor Network ● Dealership Network

* Does not include certain sites, including small sites where the products or services are only offered in a capacity as internal supplier to BRP.

| | | | | | | |
|------------|-----------------------------|---------------|---|---|---|--|
| TSX/NASDAQ | A STAND-ALONE COMPANY SINCE | ANNUAL SALES | DRIVEN, RESOURCEFUL EMPLOYEES WORLDWIDE | AN EXTENSIVE GLOBAL DISTRIBUTION NETWORK: | | |
| DOO | 2003 | \$8.4B | ~17,000 | DEALERS | DEALERS SERVED THROUGH 140 DISTRIBUTORS | COUNTRIES WHERE OUR PRODUCTS ARE AVAILABLE |
| | | | | 2,050 | 375 | 110+ |

OUR ICONIC BRANDS

ski-doo

LYNX

SEA-DOO

can-am

ROTAX

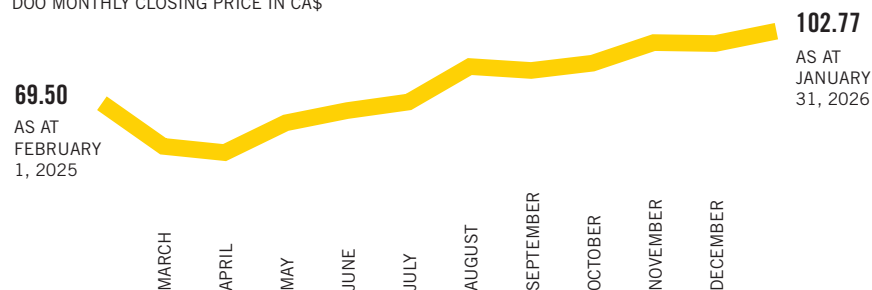
FINANCIAL HIGHLIGHTS

201-1

FISCAL YEAR 2026

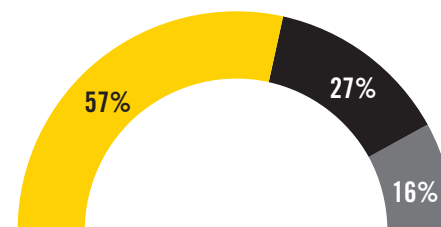
SHARE PRICE

DOO MONTHLY CLOSING PRICE IN CA\$



REVENUE BASE BY CATEGORY

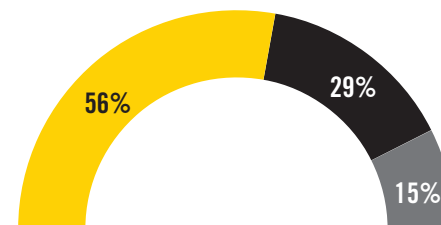
AT 31/01/26



- YEAR-ROUND PRODUCTS
- SEASONAL PRODUCTS
- POWERSPORTS PA&A, OEM ENGINES AND OTHERS

REVENUE BASE BY GEOGRAPHY

AT 31/01/26



- UNITED STATES
- INTERNATIONAL
- CANADA

| | |
|-----------------|--------|
| 22 ² | 7,648 |
| 23 ² | 10,033 |
| 24 ² | 10,044 |
| 25 ² | 7,903 |
| 26 ² | 8,443 |

| | |
|-----------------|-------|
| 22 ² | 794.6 |
| 23 ² | 865.4 |
| 24 ² | 936.7 |
| 25 ² | 64.6 |
| 26 ² | 340.4 |

| | |
|-----------------|---------|
| 22 ² | 1,462.1 |
| 23 ² | 1,706.3 |
| 24 ² | 1,815.3 |
| 25 ² | 1,057.8 |
| 26 ² | 1,103.4 |

| | |
|-----------------|-------|
| 22 ² | 9.92 |
| 23 ² | 12.05 |
| 24 ² | 12.37 |
| 25 ² | 4.86 |
| 26 ² | 5.21 |

| | |
|-----------------|-------|
| 22 ² | 9.31 |
| 23 ² | 10.67 |
| 24 ² | 11.91 |
| 25 ² | 0.86 |
| 26 ² | 4.64 |

TOTAL REVENUES

CA\$ MILLIONS / AT 31/01
CAGR* 2.5%

NET INCOME

CA\$ MILLIONS / AT 31/01
CAGR* (19.1%)

NORMALIZED EBITDA¹

CA\$ MILLIONS / AT 31/01
CAGR* (6.8%)

NORMALIZED EARNINGS PER SHARE – DILUTED¹

CA\$ / AT 31/01
CAGR* (14.9%)

EARNINGS PER SHARE – DILUTED

CA\$ / AT 31/01
CAGR* (16.0%)

¹ See Non-IFRS measures section on p. 53.

² Figures are on a continuing basis and prior periods reclassified accordingly, except for the fiscal years ended on January 31, 2023, and January 31, 2022.

* Compound Annual Growth Rate since January 31, 2022.

SUSTAINABILITY HIGHLIGHTS

306-4 | 2-23 | 403-9

FISCAL YEAR 2026

9%

POLYPROPYLENE PARTS MADE WITH RECYCLED CONTENT

72%

WASTE DIVERSION RATE
11 MANUFACTURING SITES

CA\$6.1M

IN COMMUNITY INVESTMENT

0.42

TOTAL RECORDABLE INCIDENT RATE (TRIR)

99.9%

CODE OF ETHICS CERTIFICATION COMPLETION RATE

OUR PRODUCT LINES

POWERSPORTS YEAR-ROUND PRODUCTS

can-am

WITH INNOVATION AT THE CORE OF ITS DNA, CAN-AM IS BREAKING NEW GROUND BOTH ON AND OFF-ROAD. FROM THE FIRST FULL-SIZE PRODUCTION ELECTRIC ALL-TERRAIN VEHICLE (ATV) AND AWARD-WINNING ELECTRIC MOTORCYCLES TO DARING SIDE-BY-SIDE VEHICLES (SSVs) AND ADVENTURE ON THREE WHEELS, OUR YEAR-ROUND PRODUCTS ARE ALL ABOUT THE ULTIMATE RIDER EXPERIENCE.



4,802.4 MILLION
CA\$

GLOBAL SALES FOR THE FISCAL YEAR ENDED ON
JANUARY 31, 2026

+11.5%

GLOBAL SALES VS FY25

CAN-AM OFF-ROAD – DRIVING MOMENTUM

BRP's fastest-growing segment, Can-Am off-road vehicles (ORVs) recorded the strongest retail growth in the North American ORV industry at over 60% for the last seven years, significantly outpacing competitors. In FY26, Can-Am's leaner inventory position, combined with elevated levels of non-current inventory and high promotional intensity from other OEMs, led to market share volatility, as expected. With flat retail in FY26 compared to last year, Can-Am lost some market share in SSV, while the brand gained close to 1 pp in ATV. Can-Am maintained its #2 market position in SSVs in North America, it is #1 in the Canadian ATV market and the #2 ATV brand globally. Can-Am currently holds the #2 position in the North American ORV industry.

Momentum picked up in the second half of the year, as the new 2026 ORV models hit dealers' showrooms. In addition to delivering its strongest third quarter ever at retail for SSV, the brand achieved its highest third and fourth quarter market share ever in the Utility category, the largest segment in the industry. In ATVs, the brand gained almost 9 pp of market share in high-cc segments, and over 7 pp of market share in current ATV, driven by the newly introduced models¹.

In FY26, Can-Am gained more than 15% in brand awareness and attribution while consideration rate grew by 25%. Online cross-channel engagement was significantly above industry average. In SSV, the net promoter score continued to make gains, now rivalling main competitors.

Can-Am's 2026 lineup showcased numerous industry firsts: the Outlander Electric, the industry's first mass production electric ATV, generated positive consumer reactions. It is powered by BRP's in-house modular Rotax E-Power powerpack, producing 47 hp and 53 lb-ft of torque, with up to 50 miles of range for farmers, ranchers, and outdoor enthusiasts. Certain Outlander models are now equipped with semi-active suspension, another first in the ATV segment.

In SSVs, Can-Am launched the next-generation of its Defender model, the HD11, equipped with the all-new HD11 999cc inline three-cylinder Rotax ACE engine and outfitted with the most advanced technology. The new Defender boasts best-in-class towing and cargo capacity, setting a new standard in the industry. Its launch was marked by an impactful campaign featuring new "Unstoppable" branding and led to 5 pp of market share gain in current utility

SSV since arriving at dealers in October. To make utility more accessible, Can-Am launched a new package, the Defender DPS Cab HD10, which stands out as the most affordable HVAC-equipped SSV in the industry.

The Defender HD11 won *Gear Junkie's* UTV Adventure Vehicle of the Year 2025. *UTV Driver* also named several Can-Am SSVs as their 2025 #1 pick: the Maverick R in the Wide Open category, the Defender HD11 in the Utility category and the Maverick X3 in the Sport category.

In racing, Can-Am extended its legacy of performance at the King of the Hammers, where Jeff Martin piloted the Maverick X3 to victory at the Can-Am UTV Hammers Championship. Several other Can-Am racers found success with multiple class victories. At the 2026 Dakar Rally, one of the world's toughest races, factory racer Kyle Chaney and his co-driver Jacob Argubright finished second overall with the Maverick R. Can-Am's factory-supported drivers secured six of the top ten overall positions and five stage victories. These elite off-road competitions serve as the ultimate proving grounds for Can-Am's racing side-by-side development and the Maverick R as one of the highest performing and most durable racing SSVs in the world.

In 2025, the Maverick R Max and Outlander XT 1000R both received Red Dot and GOOD DESIGN awards, praised for redefining the rider experience. The Maverick R won a Gold Stevie Award for New Product in the Transportation category, at the International Business Stevie Awards.

SUSTAINABILITY IN ACTION

BRP continues its partnership with biO2, a Brazilian producer of healthy, natural, vegan products, to help protect its biO2 Forest where they have planted thousands of trees over the last few years as part of an environmental recovery program. A Can-Am Defender and a Can-Am Outlander are on loan to be used by the biO2 Forest operations team. As a sponsor of this reforestation initiative since 2021, BRP donates trees for planting every year in an area called Can-Am Forest. In 2025, BRP donated 1K trees.

We also partner with Onçafari, whose mission is to preserve Brazilian biodiversity through the protection of natural areas and by supporting the socioeconomic development of local communities. In addition to loaning four Can-Am Defenders, we donated an ATV to their fundraising auction in 2025.

¹ For the period of October 1, 2025 until January 31, 2026



CAN-AM THREE-WHEEL VEHICLES – CONQUERING THE OPEN ROAD

In FY26, Can-Am maintained its #1 position in three-wheel vehicles (3WV) with a global market share of over 50%. While retail was softer for entry-level models, consistent with market trends, the high-end Spyder lineup performed better.

During its inaugural year of production, the Canyon Redrock model was named 2025 Motorcycle of the Year by *Rider Magazine*, marking the first time a 3WV has ever received this award from a leading motorcycle publication. The Canyon taps into the growing adventure touring market, and features higher ground clearance, longer suspension travel, all-road wheels, and unmatched storage capacity. It was awarded Red Dot and GOOD DESIGN awards.

In the spring of FY26, Can-Am launched a global campaign targeting the 60+ audience, challenging them to embrace the freedom of riding on three wheels as they enter this new chapter of life. The media strategy highlighted the real lives of the target audience with traditional media placements, bold social content and immersive experiential events. Can-Am also continued to leverage ambassadors and partners who are leaders in the riding community to connect with riders on the ground.

CAN-AM ELECTRIC MOTORCYCLES – TWISTING THE THROTTLE

After the official launch of the Can-Am Pulse and Origin all-electric motorcycles at Club BRP in the summer of FY25, shipments to North America and Europe began in the first quarter of FY26, supported by a global network of 265 dealers. Powered by BRP's 8.9 kWh liquid-cooled battery system, the Can-Am Pulse has an estimated city range of up to 160 km (100 miles), and the Can-Am Origin has an estimated city range of up to 145 km (90 miles). Rider feedback has been positive, praising the torque-rich experience, smooth handling, and quiet confidence they bring to the road and trail.

Can-Am's electric motorcycles have been acclaimed worldwide, earning a total of 11 prestigious design awards: GOOD DESIGN, Green GOOD DESIGN, GOOD DESIGN Australia, iF, and IDSA. Notably, the Pulse won the Red Dot Best of the Best design award. The Pulse and Origin were also named New Product of the Year in the Transportation category at the Stevie Awards for Technology Excellence.

In the context of a global slowdown in EV adoption, the ramp-up of our retail sales for these motorcycles is slower than expected. That said, the brand has set the bar high by investing significant efforts in building brand awareness and putting the products at the forefront. Can-Am launched the first-ever global 360 marketing campaign for an EV motorcycle brand, which generated 710M+ media impressions in over seven countries. Online media presence was best-in-class with 15M+ video views, 310K+ likes, comments and shares.

In addition, to further drive traffic in dealerships and in response to market feedback, BRP has applied price reductions to its motorcycle lineup. This initiative supports the brand's ongoing efforts to grow this industry and make its motorcycles accessible to more riders.



POWERSPORTS SEASONAL PRODUCTS

ski-doo®

LYNX®

SEA-DOO®



WE LIVE TO CREATE UNBEATABLE EXPERIENCES FOR OUR RIDERS: THAT'S WHY WE BUILD THE TOUGHEST SLEDS AND THE MOST EXHILARATING PERSONAL WATERCRAFT (PWC). WE ARE #1 ON WATER AND ON SNOW BECAUSE WE NEVER STOP MOVING, PUSHING THE BOUNDARIES OF POWER, DESIGN, AND FUN AT EVERY CURVE AND WITH EVERY WAVE.

2,291.5 MILLION
CA\$

GLOBAL SALES FOR THE FISCAL YEAR ENDED ON
JANUARY 31, 2026

(3.3%)

GLOBAL SALES VS FY25

CARVING NEW THRILLS

Ski-Doo maintained once again, and by far, its #1 brand position worldwide. Following a challenging FY25 for the snowmobile industry, Ski-Doo had a solid FY26 at retail in North America, with sales growing by almost 20%, slightly lagging the industry. The brand benefitted from a positive trend in the fourth quarter, delivering strong market share gains and outpacing the industry, even if it was still competing against high levels of discounted and aged units from other OEMs. With healthy end-of-season inventory levels and exciting new products, Ski-Doo is well positioned to build on its retail momentum and continue gaining share in the next season.

The 2026 lineup featured redesigns and enhancements that touched every segment.

In the deep snow world, the Ski-Doo Summit X model with Expert Package set new benchmarks in the industry with its 32-inch wide ski-stance. Engineered for the most demanding mountain riders, it was named Snowmobile of the Year by *Snow Goer* magazine. For increased agility, the model year 2026 Summit X shaved up to 14 pounds for specific configurations thanks to innovative redesign of chassis components.

The Expedition model moved to the REV Gen5 platform and added new rear suspension to increase comfort and capability. Select Renegade models got their own version of the RAS RX front suspension for increased cornering prowess and stability. To cap off the 2026 lineup, all Sport and Neo models moved to the REV Gen5 platform – delivering one of the finest riding experiences at the most affordable prices.

Ski-Doo enhanced the ride with new connectivity features. The Group Ride feature, available in North America, was added on snowmobiles equipped with the 10.25-inch display, thanks to the built-in GPS, which is available across Ski-Doo's most popular models. This feature allows riders to locate each other and other Ski-Doo or Lynx snowmobiles around on the map without a phone connection or cellular network, within a range of 1+ mile.

Ski-Doo's Beyond the build 5-episode digital series deep dives into key innovations and product testing that enable winter's greatest rides. Driven by strong marketing execution and a compelling product lineup, Ski-Doo increased consumer awareness compared to the prior year, now at 93%, with that growth translating into higher year-over-year consideration at 53%.

Ski-Doo racers once again dominated the podium: In the premier ISOC Championship Snocross series, Malene Cottew won her fifth Pro Am Women Championship, as Ski-Doo racers swept the podium, while Crayden Dillon and Anson Scheele took first and second in the Pro Lite class. At the world's longest, toughest cross country snowmobile race, the 2025 Iron Dog, Ski-Doo took the win and a podium. Ski-Doo racers also stood out at the Jackson Hole World Championship Hillclimb event by sweeping the Semi-Pro classes and claiming six Pro class wins.

Finally, the Ski-Doo Grand Touring Electric was the recipient of a Green GOOD DESIGN Award, representing a milestone in winter mobility.

SUSTAINABILITY IN ACTION

BRP has been committed to educating riders in the backcountry since 2009. As part of BRP's Responsible Rider program, Ski-Doo sponsored 48 in-person avalanche education seminars at multiple Ski-Doo dealerships across North America for the 2025-26 snowmobile season. This was the 17th year of free avalanche awareness seminars designed to help keep riders safe, with an emphasis on avalanche transceivers, and new rescue techniques. The benefit is clear – help raise awareness of fellow riders to ensure everyone can track the group's well-being and help each other in the event of a situation.



BUILDING THE TOUGHEST SLEDS

While maintaining its #1 position and increasing market share from FY25 by almost 2 pp in the Scandinavian market, Lynx remained committed to growing the brand's presence worldwide. Leveraging the innovation and constant improvement that led to market leadership in Finland, Norway and Sweden, Lynx further expanded its presence in North America.

The 2026 lineup included major updates, keeping toughness, durability and performance at the core of every model. The Commander, Europe's leading crossover sled, is now available to North American riders, bringing a new high-performance approach for wide-track enthusiasts. Featuring the 900 ACE Turbo R engine, its RE model was completely redesigned with the Radian² platform with LED lighting and the 10.25-inch touchscreen display with Group Ride functionality (in North America). In deep snow riding, Shredder models shaved up to 11 pounds, offering improved precision for sidehilling and control capabilities. As an entry-level offering, the new Core Package was made available on all models, bringing to riders trusted Lynx performance features, such as high-quality shocks and fuel-efficient Rotax engines, at an affordable price.

The Brutal RE moved to the Radian² platform with powerful LED lights, new deep snow style running boards giving riders more foot traction and a 4-piston brake system for better stopping power. The Rave RE added a new LFS-R front suspension giving more stability and suspension capacity at bumpy curves and the added option of the Rotax 850 E-TEC Turbo R with its 180 hp.

Lynx's "We are Built Tough" campaign featured Finnish friends Timo and Olaf coming out of hibernation in a creative brand film to reveal the 2026 lineup, showing why the sleds are built for the most demanding riders and terrains.

The 2025 racing season allowed the brand to demonstrate its competitiveness once again, claiming multiple podiums throughout the season, including wins across Finnish national events in both snowcross and cross-country racing. Lynx also delivered double-podium results at the 2025 FIM Snowcross World Championship, taking silver and bronze.

SUSTAINABILITY IN ACTION

The Healthy Horizons Foundation (HFF) is a key partner of BRP's Ride Out Intimidation program. From providing essential winter apparel to investing in the Northy Club afterschool program, the work that BRP does with HFF is about fostering safe environments and building a brighter future for Northern Indigenous communities. In FY26, the Northy Club was back for a second year to empower youth while integrating anti-bullying prevention. BRP also donated CA\$500K+ of Lynx winter apparel to seven northern communities, benefitting more than 1,000 people.



MAKING BIG WAVES

Sea-Doo remained the #1 personal watercraft (PWC) brand globally, driven by innovation across its product portfolio. While market trends were relatively soft in North America, Sea-Doo delivered better retail performance in counter-seasonal international markets, particularly in fast-growing Latin America. Pontoon sales were also impacted in FY26, down mid-20% in North America, as the industry underwent a correction period. Sea-Doo continued to benefit from a solid network internationally, and events, to build brand awareness and strengthen customer connections.

The brand generated strong cross-channel engagement online, attracting more interest relative to industry competitors through higher interactions on social media posts. The Sea-Doo Social Club continued to be a hub for Sea-Doo riders and enthusiasts, pursuing its mission to explore the water both safely and in an environmentally responsible way.

For 2026, Sea-Doo added more on-water power and more connectivity. In pontoons, the 300 hp supercharged Rotax 1630 ACE engine was added to various configurations of the Switch family. The additional power comes with a 60% larger fuel tank.

Rounding out the continuous improvements of the Switch family was the launch of a new Switch Fish Compact 170 hp model featuring cutting-edge fishing technology that made the larger Switch Fish a hit last year. Switch accessories were front and center for 2026 models with multiple offerings to make the on-water experience more enjoyable including a BBQ table with LinQ Lite that turns the Switch into a floating diner.

In PWCs, several 2026 Sea-Doo models were equipped with the larger 10.25-inch touchscreen display. Customizable with smart connectivity functions, it shows driving stats, compass, marine navigation with the BRP GO! App, and also allows riders to track each other on water as well as plan itineraries.

SUSTAINABILITY IN ACTION

BRP donated a Sea-Doo Switch pontoon to 4ocean, a long-time BRP partner, to further support their ocean cleanup mission. This contribution enhances their ability to conduct coastal and near-shore cleanup operations more efficiently, helping remove plastic waste and preserve marine ecosystems. It reflects BRP's continued commitment to environmental stewardship and the empowerment of partners who are driving a meaningful impact on our waterways.



POWERSPORTS PA&A, OEM ENGINES AND OTHERS

ROTAX®



OUR PARTS, ACCESSORIES AND APPAREL (PA&A) ELEVATE THE RIDING EXPERIENCE BRINGING SAFETY, CONNECTIVITY AND STYLE TO OUR CUSTOMERS ACROSS OUR BRANDS. THE PA&A BUSINESS IS A STRONG REVENUE AND MARGIN CONTRIBUTOR WHILE ALSO REINFORCING VISIBILITY FOR ALL OF OUR PRODUCT LINES. OUR ROTAX POWERTRAINS ARE BRINGING KARTING INTO THE ELECTRIC ERA WHILE OUR ROTAX AIRCRAFT ENGINES ARE STRENGTHENING OUR LEADERSHIP IN RECREATIONAL AVIATION MARKETS. IN FY26, WE CONTINUED TO LEVERAGE THE POTENTIAL OF THESE STRATEGIC BUSINESSES.

1,348.8 MILLION
CA\$

GLOBAL SALES FOR THE FISCAL YEAR ENDED ON
JANUARY 31, 2026

+10.1%

GLOBAL SALES VS FY25

PARTS, ACCESSORIES AND APPAREL – ELEVATING THE EXPERIENCE

As a complement to each of its product lines, BRP's PA&A business continued to provide a stable revenue stream with high profit margins, along with increased brand exposure.

Revenues increased compared to last year, driven by strong volume growth in parts and oil sales, indicating that consumers are riding their BRP products. Apparel also benefited from higher sales, while accessory sales remained flat compared to last year, reflecting BRP's softer unit retail in FY26. The PA&A business had a solid year, though higher overall gross margins were partially offset by the impacts of global tariffs.

Deployed across its brands, BRP's proprietary LinQ ecosystem continued to expand its range of cargo and utility solutions and be a strong driver of accessories sales. The new 2026 Can-Am Outlander Electric offers more than 120 accessories to deliver a fully customizable experience for any rider, in any environment. As for the next-generation Can-Am Defender, it can be customized with over 200 accessories, from convenient LinQ cargo boxes to the new integrated plow mount and intuitive SMART accessories.

In riding gear, the Absolute 0 BOA Boots were a new addition to the Ski-Doo apparel lineup, bringing trail riders a waterproof, grip-control insulated snowmobile boot with a Michelin outsole and a precision fit with microadjustable dials, enabling riders to finetune their boots. Engineered to perform in the toughest winter conditions, these boots enhance the overall riding experience.

Ski-Doo, Sea-Doo, and Can-Am PA&A are also sold directly to consumers in Canada and the United States on BRP's driver brand websites, providing online visibility to dealer inventory.

SUSTAINABILITY IN ACTION

Adopting sustainable PA&A packaging 306-4

In FY26, BRP embarked on a multiyear transition toward responsible packaging for Parts, Accessories & Apparel (PA&A). The strategy prioritizes materials that reduce environmental impact across the packaging lifecycle while preserving product protection and visual appeal. This includes paper and board packaging, as well as recycled PET (rPET), which is used when clear product visibility for customers or added strength is needed to protect items during handling and transport.

Significant progress has been achieved through rightsizing accessory packaging. Other core drivers are lightweighting and recyclable material transitions.

AT THE RETAIL LEVEL, WE HAVE BEGUN TRANSITIONING TO

100% RECYCLED CORRUGATED PACKAGING
SOURCED FROM RESPONSIBLY
MANAGED FORESTS.

This shift supports long-term material circularity and enhances recyclability compared to laminated packaging. Labeling clarity is being refined to simplify packaging recycling guidelines for customers.



ROTAX – LEADING IN THE AIR AND ON THE TRACK

Rotax aircraft engines hold the leading position in the light, ultralight, special light-sport aircraft (S-LSA), and light-sport aircraft (LSA) market segments. They are trusted by both flight training organizations and over 250 aircraft manufacturers which take advantage of their load and range for various certification standards. Rotax platforms – including the powerful, lightweight 916 iS/c – are recognized for their dependability and industry-leading power-to-weight performance.

The 2025 edition of the Rotax Fly-in World Tour took place in Poland, U.S.A., and Columbia, as well as in Austria, where the Wels event achieved record participation of 480 visitors and 180 aircraft over the course of two days. Every year, the Rotax Fly-in World Tour invites enthusiasts to celebrate the community and learn more about aviation through demo flights, workshops, keynote speeches and social gatherings.

LAUNCHING THE ELECTRIC KARTING ERA

BRP-Rotax expanded its kart engine portfolio with the introduction of the electric Rotax E10, combining real racing performance and zero emissions. Beyond opening up the sport to new customer groups, it directly addresses key challenges in the industry – noise, complexity and pollution, while requiring minimal maintenance. Its various power configurations are suitable for competitive racing and recreational karting.

For operators, it provided true plug and race efficiency: no fuel handling, no tuning, no complex maintenance – just charge and drive. Families and young drivers gain a safe and easy entry into motorsports. The existing E20 is the next step in the Rotax powertrain ecosystem, a high-performance engine for international racing.



ROTAX



**FROM
CSR25 TO
SUSTAINABILITY
2030**

ADVANCING OUR JOURNEY

2-22

Caring for our people, communities and environment is integral to BRP's values. It is also directly aligned with our long-term performance objectives and how we create value for all our stakeholders. BRP launched CSR25 in 2022 as a multiyear sustainability program to structure its priorities and guide action across key environmental, social and governance (ESG) areas. Our approach is rooted in responsible business practices, sound governance and risk management, and reflects our commitment to sustainable growth.

OUR CSR25 GOALS

ENVIRONMENT

Reduce the carbon footprint of our operations and products to protect our playgrounds.

SOCIAL

Create positive social value that enhances the daily lives of our employees, dealers, and consumers wherever they work, live, and play.

GOVERNANCE

Adopt the right governance to continue to make sound strategic decisions, maintain high ethical standards, and operate sustainably.

Since the launch of CSR25, expectations related to environmental, social and governance (ESG) performance have continued to increase, requiring greater rigor, transparency and alignment with business strategy.

Guided by key insights, BRP has redefined its sustainability direction with greater focus and realism. This report provides an overview of the results achieved under CSR25, and presents the next phase of our sustainability journey.

ALIGNMENT WITH THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS



2-23

The United Nations Sustainable Development Goals (SDGs) are used by BRP as a reference framework to help prioritize sustainability actions aligned with its business, operations, and long-term strategy. We identified five priority SDGs based on an assessment of our value chain and material impacts. These same five SDGs continue to guide our new Sustainability 2030 program. BRP is also a signatory of the United Nations (UN) Global Compact, committing to its corporate governance principles with respect to human rights, environmental protection, anti-corruption, and fair labor practices.



Throughout this report, you will see references to one or more of these SDGs for specific initiatives.

CONTRIBUTING TO UN SDGs IN BRP'S VALUE CHAIN

INCREASING POSITIVE IMPACT



Our path toward embracing belonging, nurturing a culture that **welcomes and connects people** from all walks of life without barriers, and fighting against intimidation supports SDGs 5, 8, and 10.



BRP's efforts to provide a safe and secure work environment through ongoing **Health and Safety** performance measurement and targets align with SDG 8.



By promoting responsible riding through our **Product Safety Policy** and **Responsible Rider program**, BRP supports SDG 12.

SUPPLY CHAIN

OWN OPERATIONS

PRODUCT USE AND DISPOSAL



BRP's commitment to **reducing CO₂ emissions in the supply chain** aligns with SDG 13.



Our ongoing efforts to **reduce emissions in our manufacturing facilities** align with SDG 13.



BRP's investments in **R&D** to reduce the material carbon intensity of our products, and design for recycling and reuse, align with SDGs 12 and 13.

MINIMIZING NEGATIVE IMPACT



Our commitment to **diverting waste from landfill** supports SDG 12.



BRP's efforts to **reduce energy consumption per unit produced** support SDGs 8 and 12.



The steps BRP is taking to improve fuel economy and **reduce the in-use emissions from our vehicles** align with SDGs 12 and 13.

ADVANCING EFFICIENT AND LOW-CARBON OPERATIONS

2-22

At BRP, advancing efficient and low-carbon operations means continuously optimizing how we use energy, materials, and natural resources while accelerating the transition to lower-emission activities. This includes improving site energy efficiency, increasing renewable electricity sourcing, reducing reliance on natural gas, advancing electrification, improving waste management and embedding circularity into our operations. By enhancing operational efficiency and reducing Scope 1 and 2 emissions, we not only lower our environmental footprint but also strengthen cost discipline, resilience, and long-term competitiveness.



FACILITIES BY 2030¹

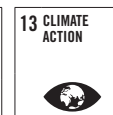
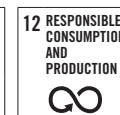
- Make our facilities carbon neutral.
- Achieve zero waste to landfill.



“Advancing efficient and low-carbon operations is about disciplined execution. We have focused on optimizing site energy consumption, accelerating electrification, and improving resource management across our facilities. What matters most to us is delivering measurable performance improvements.”

PATRICK DUSSAULT

Executive Vice-President,
Global Manufacturing Operations, Powersports



¹ Although we remain committed to our sustainability aspirations, the targets listed above have been reviewed to ensure they are achievable in our current economic and operational context. For more details, see the section entitled “Our Next Sustainability Journey”, presenting the new Sustainability 2030 program.

ENERGY EFFICIENCY IN OUR GLOBAL MANUFACTURING OPERATIONS

203-1 | 306-2

We continue our efforts to reduce CO₂ emissions across our global manufacturing operations (GMO) through energy efficiency projects. In FY26, we increased adoption of renewable energy across our manufacturing sites. We also launched or completed major end-of-life Heating, Ventilation, and Air Conditioning equipment replacement projects to transition to more efficient cooling and heating alternatives; in many instances, this equipment is running on renewable energy sources enabling us to reduce our carbon footprint. These projects allow us to migrate toward low-carbon energy sources, capitalizing on our investments for maximum benefits.

MOVING AWAY FROM NATURAL GAS

The Shawinigan, Quebec manufacturing facility replaced aging building air systems with high-efficiency heat pumps to provide efficient heating and cooling year-round. This CA\$302K investment contributed to an approximate 25% reduction in natural gas consumption compared to FY25. Over a full year of operation, the project is expected to deliver up to a 50% reduction, with FY26 results reflecting the initial phase of implementation. Performance will continue to be monitored, with early results reinforcing the project's potential as a scalable model for similar initiatives across BRP's manufacturing network.

The BRP distribution center located in Beloit, Wisconsin is replacing its natural gas heating system with high-volume heat pump air rotation units. Representing a projected multi-year investment of CA\$7.7M, the electric heat pumps will enable a shift toward lower-carbon electricity-based heating, supported by the site's participation in the renewable electricity program. Using high-efficiency heat generation and strategic vent placement for duct-free warehouse temperature control, the site is expected to reduce natural gas consumption by approximately 77,000 m³ annually based on engineering estimates and operating assumptions.

CA\$302K

INVESTMENT CONTRIBUTED TO AN APPROXIMATE 25% REDUCTION IN NATURAL GAS CONSUMPTION COMPARED TO FY25



Shawinigan, Quebec

CA\$7.7M

A MULTI-YEAR INVESTMENT



Beloit, Wisconsin

WASTE MANAGEMENT INITIATIVES

306-4

With several facilities reporting improved rates of waste diverted, our local waste management teams continue to demonstrate their effectiveness and ambition to make our site operations cleaner every year. Through their efforts, our waste management initiatives are resulting in better use of our resources and improved local sustainability efforts.

RECOVERING GRINDING SLUDGE OIL IN AUSTRIA

The BRP-Rotax manufacturing facility in Guns kirchen, Austria ramped up its earlier initiative to recover grinding oil from sludge generated during the manufacturing process. A sludge press installed at our Waste Disposal Center enables the efficient recovery of residual oil.

USING THIS NEW PROCESS, APPROXIMATELY

45%

 OF THE OIL CONTAINED IN THE PRESSED MATERIAL CAN BE RECOVERED, RECYCLED, AND REINTRODUCED INTO THE PRODUCTION CYCLE.

ADVANCING SUPPLIER DATA INFRASTRUCTURE FOR UPSTREAM EMISSIONS ACCURACY

The implementation of a robust data infrastructure for direct suppliers initiated in FY26 marks a significant step toward strengthening the transparency and accuracy of our upstream emissions accounting. By equipping our procurement ecosystem with digital tools that will enable the capture of granular, supplier-specific data, enriching an industry-average data model, we are aiming to move beyond estimates and build the foundations for real, actionable insight.

AS PART OF THIS EFFORT, WE ANALYZED MORE THAN 25K PART NUMBERS AND MATERIALS, REPRESENTING OVER

240K TONS OF PURCHASED MATERIALS.

We processed more than 1M transactions in our software to enable traceable industry-average data model calculations. These efforts should enhance our ability to monitor emissions across diverse material inputs, identify reduction opportunities in collaboration with suppliers, and ultimately enable measurable progress across our value chain.

SUSTAINABLE PROCUREMENT EDUCATION

To strengthen our capacity to make lower-carbon purchasing decisions, the Procurement and Engineering teams are rolling out a comprehensive Sustainable Procurement training program. The initiative is designed to build awareness of what sustainable purchasing truly means and to explain the concrete actions BRP is putting in place with suppliers to monitor and reduce the CO₂ emissions associated with producing our parts. The first training module is now available to both teams through the BRP Learning Hub, and additional modules—one outlining the levers suppliers can use to reduce their energy-related emissions and another focused on eco-design principles—are currently being deployed. To reinforce long-term impact, the training is mandatory for all members of the purchasing department, ensuring that sustainability considerations become an integral part of every procurement decision.

SUPPLY CHAIN BY 2035²

- Reduce CO₂ emissions from our supply chain by 25%.

^{2,3} Although we remain committed to our sustainability aspirations, some of the targets listed above have been reviewed to ensure they are achievable in our current economic and operational context. For more details, see the section entitled “Our Next Sustainability Journey”, presenting BRP’s new Sustainability 2030 program.

Our product strategy is driven by innovation with a dual purpose: lowering environmental impact and delivering performance.

203-2

PRODUCTS BY 2035³

- Have 50% of our units sold as electric.
- Launch new internal combustion engine vehicle models that emit less CO₂ than their predecessors.



“Technological innovation is BRP’s DNA. We are choosing smarter materials and designs, improving energy efficiency, and collaborating with our suppliers to increase the sustainability of our vehicles without compromising on performance.”

THOMAS UHR

Chief Technology Officer

In FY26, we introduced new electric models, building on our existing electric portfolio. We also improved emissions performance and efficiency of several internal combustion engine (ICE) models, through advances in vehicle architecture, powertrain optimization and design innovation.

NEW ELECTRIC MODELS

At BRP, our approach to electrification is intentional and strategic – we electrify where it makes business sense and brings real value to customers. Our electric lineup now includes the Can-Am Pulse and Origin motorcycles, four Ski-Doo and Lynx snowmobiles, the Rotax E10 and E20 racing powerpacks for karts, and the Can-Am Outlander Electric ATV, each designed to meet the needs of specific riders. Notably, our electric products accounted for 12 of the 20 international design awards earned by BRP in 2025, underscoring the strength of our electric design vision.

ELECTRIC ATV

At Club BRP 2026, we launched our first all-electric ATV, the Can-Am Outlander Electric. Powered by the same in-house, modular Rotax E-Power powerpack as BRP’s electric motorcycles and snowmobiles, it redefines utility and adventure for farmers, ranchers, and outdoor enthusiasts alike. This new model delivers 47 hp and 53 lb-ft of torque, with up to 50 miles of range in optimal conditions, and industry-leading 1,830 pounds of towing capacity.

ELECTRIC KART

BRP-Rotax expanded its kart portfolio with the Rotax E10, a fully electric kart powertrain designed for young drivers seeking easy access to high performance. Compact, powerful and safe, it offers silent acceleration, zero in-use emissions and minimal maintenance. As the ideal entry point, it opens the karting sport to new audiences, creating new opportunities in electric mobility and marking an important step towards a more sustainable future.

IMPROVING EFFICIENCY IN OUR PRODUCT LINEUP

Beyond electrification, BRP continued advancing efficiency and environmental performance across its internal combustion lineup. Updates across Ski-Doo, Lynx and Can-Am off-road vehicles introduced refinements to engines, drivetrains and vehicle architecture that support improved fuel efficiency, optimized energy use and reduced operating noise. Lighter platforms, improved thermal management and ongoing engine calibration enhancements contribute to lower emissions intensity while maintaining the performance and reliability expected by riders. These continuous improvements demonstrate BRP’s commitment to making each generation of products more efficient while preserving the riding experience that defines our brands.

ADVANCING RECYCLED CONTENT MATERIALS IN OUR PRODUCTS

BRP is continuing to advance its transition toward circular materials by integrating recycled polypropylene (rPP) across its product portfolio — a move that is proactively positioning the company ahead of forthcoming European regulations on recycled plastics.

OVER THE PAST YEAR, TEAMS SUCCESSFULLY TESTED AND INTRODUCED

107 PART NUMBERS MADE WITH rPP CONTENT

REPRESENTING APPROXIMATELY

9% OF ALL POLYPROPYLENE COMPONENTS

WRAPPING UP CSR25

We are proud of the projects launched over the past few years which strengthen our efforts in environmental sustainability and improve the energy efficiency of our facilities.

As our strategy continues to mature, we have refined our environmental objectives to focus on what we can measure and achieve with confidence. With CSR25, we built the foundations necessary to make our supply chain more sustainable, including supplier engagement, internal capability development and the implementation of data collection processes. These efforts established the first structured approach to supply chain decarbonization and highlighted the complexity of impacting emissions beyond BRP’s direct operations.

The launch of several electric models in our portfolio reflects the tangible outcome of multiyear development efforts and marks an important step in expanding low-emission product offerings, while improving the emissions performance of new ICE models. Finally, CSR25 introduced circularity as a growing area of focus, with early initiatives centered on identifying opportunities to reuse and recycle materials across products and packaging.

BUILDING STRONGER COMMUNITIES

2-22

BRP is committed to making a meaningful impact on the lives of its employees and communities. Through our bold programs and initiatives, we aim to inspire others and take concrete actions to shape a better future for our communities.

IN FY26, BRP INVESTED

CA\$6.1M IN COMMUNITIES ACROSS REGIONS WHERE WE OPERATE.

BY 2025

- Reinvest 1% of our annual pre-tax profits in community investment.



“At BRP, we create more than experiences, we create impact. Our commitment is simple: truly move the needle in the causes that define who we are. We stand up to intimidation, we empower riders to embrace freedom responsibly, and we strengthen the communities where we live, work and ride.”

JOSÉE PERREAULT

Chief Marketing Officer

| | | |
|--|--|--|
| 5 GENDER EQUALITY  | 8 DECENT WORK AND ECONOMIC GROWTH  | 10 REDUCED INEQUALITIES  |
|--|--|--|

RIDE OUT INTIMIDATION

A BRP PROGRAM

Scaling our impact:

CA\$10M+

donated to our global cause
since 2022

Marking its third anniversary, our Ride Out Intimidation program continues to expand its global impact, with CA\$2.16M invested in donations and partnerships in FY26 and over CA\$10M donated since the program's launch in 2022. By partnering with over **35 organizations** across **12 countries**, the program has reached **385K+ people** and engaged **973 schools, workplaces, and institutions**, helping foster safer and more respectful environments for youth, professionals, and marginalized communities.

BRP TAKES A STAND AT 2025 WORLD ANTI-BULLYING FORUM

BRP was the driving force and main presenting partner of the 2025 World Anti-Bullying Forum in Norway, one of the world's most influential platforms against intimidation, enabling experts from all over the world and our partners to connect with global leaders in the field and deepen their expertise.



TEAMING UP: CLUB BRP X THE HERO BY BIKERS AGAINST BULLIES WORLDWIDE

UNVEILED THE HERO, A FULLY CUSTOMIZED CAN-AM SPYDER F3



YELLOW DAY: TURNING HOPE INTO ACTION

RAISED

CA\$308K IN DONATIONS TO
FIGHT BULLYING
IN FY26





Nearly CA\$1M invested in responsible riding initiatives in FY26

TURNING RESPONSIBILITY INTO SHARED ACTION

BRP launched the Responsible Rider Masterclass for riders and dealers, a series of free, online courses, developed in partnership with Tread Lightly!. BRP also donated a Can-Am Defender SSV to the organization.

The Responsible Rider program was showcased at Club BRP. A highly attended seminar engaged dealers to promote Responsible Rider as a lever to further elevate the customer experience.

RIDESAFE FOUNDATION

RideSafe Foundation, powered by BRP, expanded hands-on safety education for young riders across the U.S., reaching **26.8K students** and providing over **32K hours of instruction** since 2022. In 2025, BRP donated two ATVs to support safety training for young riders.



SURF LIFE SAVING AUSTRALIA

BRP donated approximately **CA\$1.5M** of lifesaving equipment in 2025 and contributed **CA\$10.5M+** in equipment including SSVs and rescue watercraft in the past 15 years.



MAKING A DIFFERENCE IN OUR LOCAL COMMUNITIES

SUPPORTING THE FUTURE OF PEDIATRIC ONCOLOGY IN QUEBEC

The BRP Employee Committee strengthened its support for pediatric oncology with an exceptional contribution of CA\$1M to the Centre hospitalier universitaire de Sherbrooke (CHUS) Foundation. Thanks to this collaboration, the Foundation launched an endowment fund for pediatric oncology, ensuring the long-term sustainability of the program. Since 2018, BRP and its employees have donated over **CA\$3M** to the CHUS Foundation in support of pediatric oncology.



DONATING TO PRIORITY AREAS

In FY26, our BRP Mexico Donation Events provided support to 38 local charities across Juarez and Queretaro. This annual initiative selects winning projects based on their alignment with BRP's local priority causes such as our Ride Out Intimidation program, quality education, health and well-being, sustainable communities, and climate action. Awarded organizations received prizes ranging from MXN \$50K to \$300K.



DONATED
MXN \$2.56M

SUPPORTED
38 local nonprofits

IMPACTED
Almost 14K lives

EMPLOYEES STEPPING UP THROUGH VOLUNTEERING

Employees in Juarez and Queretaro strengthened their communities through meaningful, hands-on volunteering, supporting children, families, and vulnerable groups throughout their regions. Together, teams led a wide range of initiatives with organizations, including Summer Mission, Kings Mission, Plant to Help, Paint to Help, Christmas Mission, and ongoing support at local food banks. Employees also invested time revitalizing public spaces and assisting shelters—such as Senderos IAP, a home for children with disabilities, as well as shelters for young women, children, and elderly residents. Their efforts focused on emotional support, well-being, education, and improving the environments where community members live and learn.



517 EMPLOYEES **2,440 VOLUNTEER HOURS**

CONTRIBUTING TO YOUTH PROTECTION



LAUSANNE, SWITZERLAND
CHF 10K

SUPPORTING COMMUNITY THROUGH CARE AND RESEARCH

Contributions made to non-profit organizations assisting individuals with disabilities and spinal cord injuries.



GUNSKIRCHEN, AUSTRIA
€10.6K

BRINGING HOLIDAY CHEER



SPRUCE PINE, USA
US\$6K

RECOGNIZING VETERANS

STURTEVANT, USA
US\$5.6K

WRAPPING UP CSR25

Under CSR25, we drove real impact by investing CA\$29.2M into our communities and fueling meaningful change through our flagship programs.

We achieved and maintained our goal of investing 1% of our annual pre-tax profits into our communities by expanding our support for nonprofit organizations and community programs across the regions where we operate.

Since launching Ride Out Intimidation in 2022, our global program against bullying, we've donated over CA\$10M in various projects globally, fueling progress through strong partnerships and the engagement of our BRP network.

Through our Responsible Rider program, we deepened our commitment to responsible riding among employees, dealers, and riders through business practices, training, and community partnerships. By further integrating responsible riding into our operations, we raised the bar on safety while minimizing environmental impact and setting a new standard for riding behavior.

SHAPING A PURPOSE-DRIVEN CULTURE

2-22

BRP's success is powered by our people. Their winning mindset, talent and ingenuity enable us to defy limits and push boundaries. We want to keep them safe and healthy, and help them feel inspired to grow in spaces where everyone belongs.



“Our employees are our driving force. By fostering safe, respectful, and healthy environments where they work and live, and by investing in their continuous learning and development, we empower them to unlock their full potential.”

ANNE LE BRETON

*Executive Vice-President,
People and Culture*

BELONGING: ENSURING EVERY VOICE IS HEARD

This year, we continued making strides to nurture a culture of belonging across regions and functions:

- Belonging score in our FY26 pulse survey of 8.4, reflecting a positive perception of BRP's commitment to fostering a respectful workplace where every person can feel like they belong, grow and find meaning.
- 2 Employee Resource Groups (ERGs), open to all employees, whose purpose is to create a safe and welcoming space for all, and to build a community rooted in trust, authenticity and connection.
 - LGBTQ+ ERG (named PRISM) = 145 members
 - Women ERG (named Women & Allies Group) = 185 members
- Women@BRP-T launched a strategic plan focused on fostering a sense of belonging for women in technology and deployed global initiatives with strong participation and feedback from employees of all backgrounds.

ENGAGEMENT: FUELING CONNECTION AT EVERY STEP

BRP focused on understanding what drives our people by expanding employee listening mechanisms. We now take the pulse of our office people's engagement at the Onboarding, Career, and Offboarding stages of their employee journey. In addition, an engagement survey has been developed for our manufacturing people.

OFFICE EMPLOYEES

- Our First Year Onboarding Engagement Survey, deployed globally, showed strong early engagement among new hires (NPS: 72) and a high intent to stay (90%), supporting early retention efforts.
- Career-phase pulse surveys continue to provide regular insight into engagement levels across the organization. Results show a strong engagement (Global score: 8.2/10; eNPS: 45) and an increase during the year.

MANUFACTURING EMPLOYEES

- In manufacturing operations, an Engagement Survey (with the result of 8.2/10) was piloted in Valcourt and Queretaro, achieving near-full participation (80% and 95% participation, respectively). A global rollout is planned.



HEALTH AND SAFETY: IMPROVING PERFORMANCE

403-1 | 403-2 | 403-3 | 403-4 | 403-5 | 403-6 | 403-9

GOAL ZERO 2025: Zero incident, Zero impact.

BRP is committed to ensuring the health and safety (H&S) of our teams, embedding prevention and risk management into our daily operations.

WE ACHIEVED A MEASURABLE IMPROVEMENT IN OUR TOTAL RECORDABLE INCIDENT RATE (TRIR), REDUCING IT FROM 0.50 IN FY25* TO

0.42 IN FY26

This result positions us favorably against industry benchmarks across OEMs, the automotive sector, and general manufacturing.

Key contributors to this progress include:

- Standardization of risk assessment: All manufacturing sites now utilize the same methodology and technological platform, simplifying risk identification and mitigation through a common framework.
- Implementation of ISO 45001: All manufacturing sites have launched their ISO 45001-based management system implementation plan, further integrating H&S into our operations. The Valcourt site is expected to receive its certification audit in Q3 of FY27.
- Strengthening H&S communication: Focused efforts are being deployed through regular H&S forums and lesson sharing, with the purpose of benchmarking best practices.

These initiatives are reinforcing a more mature, prevention-focused safety culture across our global operations.

Our focus for the coming fiscal year will remain on eliminating high-severity risks, strengthening leadership accountability, and embedding proactive risk management into daily operational decision-making.

* FY25 Total Recordable Incident Rate (TRIR) has been revised from the previously reported estimated value of 0.40 to a finalized value of 0.50, following completion of year-end validation of incident data. The TRIR is calculated in accordance with the definition and methodology of the U.S. Occupational Safety and Health Administration (OSHA). The metric title has been updated from Global Frequency Rate to TRIR to align with OSHA terminology.

WELL-BEING: CULTIVATING RESILIENCE AND WELLNESS

403-6

We believe that fostering wellness powers our people and our performance. BRP advanced its holistic well-being approach by focusing on resilience, financial wellness and nurturing caring leadership.

The Wellness Moments program continued to be a key global platform with two editions held in 2025:

THE RESILIENCE EDITION ENGAGED APPROXIMATELY

700 EMPLOYEES GLOBALLY, PROMOTING PSYCHOLOGICAL WELL-BEING AND PERSONAL RESILIENCE.

THE FINANCIAL WELLNESS EDITION REACHED APPROXIMATELY

800 EMPLOYEES GLOBALLY THROUGH A MIX OF GLOBAL AND LOCAL ACTIVATIONS, INCREASING AWARENESS OF FINANCIAL WELL-BEING AND HIGHLIGHTING ITS IMPACT IN OUR OVERALL WELLNESS.



LEARNING AND LEADING: CARVING OUR OWN PATH

404-1 404-3

BRP CONTINUED TO INVEST IN LEARNING AND LEADERSHIP DEVELOPMENT TO SUPPORT PERFORMANCE, ENGAGEMENT, AND LONG-TERM TALENT GROWTH.

Our learning platform, the BRP Learning Hub, and our virtual content library for leaders, Leadership Insights, remained widely used across the organization, offering a broad range of resources and supporting leadership development, while improving learning efficiency.

Leadership programs expanded further into manufacturing, ensuring leaders are equipped with the right tools and mindset to support their teams. *Leading Forward* was launched to reinforce our leaders' Nurturer mindset, focusing on leading with care, purpose, and authenticity.

BRP LEARNING HUB

6.5K ACTIVE LEARNERS

20K+ HOURS OF TIME SPENT

5.9K RESOURCES

LEADERSHIP@BRP

PLANT SUPERVISORS (FIRST-TIME EVER FOR GLOBAL JOURNEY)

178 PARTICIPANTS**81** NPS

OFFICE MANAGEMENT

161 PARTICIPANTS FROM BRAZIL, CANADA AND EMEA**79** NPS

LEADERSHIP INSIGHTS

1.5K+ HOURS SAVED THROUGH CONCISE LEARNING FORMATS**9.5K** TOTAL CONTENT INTERACTIONS, AVERAGING 9.1 PER USER**2.2K** ACTIVE USERS

LEADING FORWARD

A LEADERSHIP DEVELOPMENT SERIES TO STRENGTHEN OUR LEADERSHIP-READY MINDSET.

EACH OF ITS THREE EDITIONS ENGAGED FROM

350 TO OVER**500** LEADERS.**78** NPS INTERNAL LEADERS AND EXTERNAL EXPERTS TOOK THE STAGE TO SHARE INSIGHTS ON HOW TO FOSTER BALANCE AND MOTIVATION, UNLEASH A TEAM'S POTENTIAL AND TACKLE CRUCIAL CONVERSATIONS.

PERSONAL DEVELOPMENT PLAN (PDP) LABS

ENABLED LEADERS AND EMPLOYEES TO TAKE OWNERSHIP OF THEIR DEVELOPMENT, WITH STRONG ENGAGEMENT IN LEADER-FOCUSED SESSIONS.

86 NPS

BRP MENTORSHIP PROGRAM

58 MENTOR-MENTEE MATCHES**WRAPPING UP CSR25***The results achieved in the CSR25 period underscore BRP's strong focus on employee health and safety as a top priority.*

We reported zero work-related fatalities and continuous improvement in injury rates, reflecting the effectiveness of our safety management systems and operational controls.

Through our people initiatives, we fostered a culture of growth and belonging where employees feel valued, empowered and inspired to thrive. Engagement increased across key metrics, leadership development expanded to new regions and functions, and a wellness-centric approach offered uplifting guidance, making well-being easier to integrate day to day.

ACTING WITH INTEGRITY

2-22

At BRP, doing the right thing is a matter of integrity. Our culture of ethics and fairness promotes trust and sound decision-making. BRP's governance framework guides our decisions from the boardroom to the factory floor.

CORPORATE GOVERNANCE

2-9 2-10 2-12 2-13 2-14

BRP's Board of Directors (Board) is responsible for overseeing the management of the Company's business and affairs. Its mandate is reviewed on an annual basis and outlines its principal duties and responsibilities which include ensuring that BRP's business activities are in compliance with rules and regulations.

The Board delegates certain duties to the following committees through their committee charters:

- Audit Committee
- Human Resources and Compensation Committee
- Nominating, Governance and Social Responsibility Committee
- Investment and Risk Committee



“Every aspect of our business relies on our commitment to ethics. We have built a governance framework that fosters transparency and accountability across our organization and beyond. This culture of integrity shapes our future, empowers our employees to speak up, and heightens expectations throughout our value chain.”

MARTIN LANGELIER

Chief Legal Officer and
Corporate Services

SUSTAINABILITY GOVERNANCE 2-25

BRP's ESG matters are under the stewardship of the Board of Directors. Progress reports on our CSR25 program, related targets and various ESG indicators have been shared with our Board on a quarterly basis and will continue under the forthcoming sustainability program. Moreover, the Nominating, Governance and Social Responsibility Committee maintains oversight of BRP's sustainability strategy and monitors progress on KPIs while the Audit Committee oversees sustainability disclosure.

A comprehensive governance framework dedicated to sustainability is in place with the relevant stakeholders engaged in the deployment of our plans at all levels of the organization. This includes a dedicated ESG Disclosure Steering Committee, co-led by the Corporate Sustainability and Finance functions, aiming to strengthen our ESG disclosure practices.

ASSESSING CLIMATE-RELATED RISKS AND OPPORTUNITIES 3-1 3-3

Building on the Double Materiality Assessment conducted in 2025, we further strengthened our approach to identifying and prioritizing climate-related risks and opportunities, in alignment with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). Our process included a review of internal strategic documentation, cross-functional workshops, stakeholder input, and scenario analysis based on the IPCC's Sixth Assessment Report (SSP1-1.9 and SSP5-8.5). Each identified risk and opportunity was assessed using criteria consistent with our Enterprise Risk Management framework, evaluating time horizon, likelihood and potential financial impact.

Key climate-related risks include evolving regulatory requirements and carbon pricing exposure, supply chain disruption linked to extreme weather events, transition risks associated with electrification and changing customer demand, and potential operational impacts on manufacturing sites.

FOSTERING A CULTURE OF ETHICS AND COMPLIANCE

2-15 2-16 2-23 2-24 2-26 205-1 404-1

Our Ethics and Compliance program is guided by BRP's Code of Ethics, reviewed on an annual basis, ensuring our entire organization operates in a culture of integrity and accountability.

The Code of Ethics is supported by a comprehensive framework of policies and procedures that translate our ethical principles into day-to-day practices across the Company. Employees are encouraged to speak up if they witness or suspect a violation of our Code of Ethics or related policies. Concerns can be raised through multiple channels, including the 24/7 Integrity Hotline, operated by an independent third-party provider.

EMPLOYEE COMPLETION RATE ON CODE OF ETHICS CERTIFICATION:

99.9%

HUMAN RIGHTS

BRP is aligned with the Canadian Fighting Against Forced Labour and Child Labour in Supply Chains Act, and Australia's Modern Slavery Act, submitting a joint Modern Slavery report available on BRP.com.

WRAPPING UP CSR25

Under CSR25, BRP doubled down on its commitment to integrity, achieving its objective of building a stronger ethical culture.

We significantly strengthened the foundations of our Ethics and Compliance framework through enhanced governance practices, employee awareness initiatives and standardized processes aimed at reinforcing accountability across the organization. This included annual Code of Ethics certification campaigns, mandatory trainings, Speak Up initiative encouraging employees and management to raise concerns, as well as the reinforcement of key policies and procedures.

These sustained efforts contributed to achieving an average employee completion rate of 99.8% for the annual Code of Ethics Certification since 2022, reflecting strong employee engagement and adherence to BRP's ethical standards.

Our CSR25 journey reinforced our commitment to building a better future for all our stakeholders. While the socio-economic context created headwinds for certain objectives and targets, we have built foundations and made meaningful strides, supported by learnings that have shaped our sustainability approach today.

As expectations around ESG continue to evolve with regard to transparency and accountability, our approach has been maturing – shifting from a CSR framework toward an integrated sustainability model that is more embedded in how we plan, operate, and make decisions. We are now moving forward with clear direction, ready to start the new chapter of our sustainability journey.

BEYOND THE RIDE

SUSTAINABILITY 2030

AT BRP, WE CREATE VEHICLES THAT UNLOCK EXPERIENCES, AND WE TRULY VALUE THE PEOPLE THAT MAKE THEM POSSIBLE AND THE PLAYGROUNDS THAT BRING THEM TO LIFE. *BEYOND THE RIDE*, BRP'S 2030 SUSTAINABILITY PROGRAM, IS OUR PLEDGE TO BE BETTER THAN YESTERDAY, EVERY DAY.

BEYOND THE RIDE turns purposeful innovation into real-world solutions. With more energy-efficient choices and advanced technologies, smarter materials and reduced waste, we embrace a culture of relentless betterment.

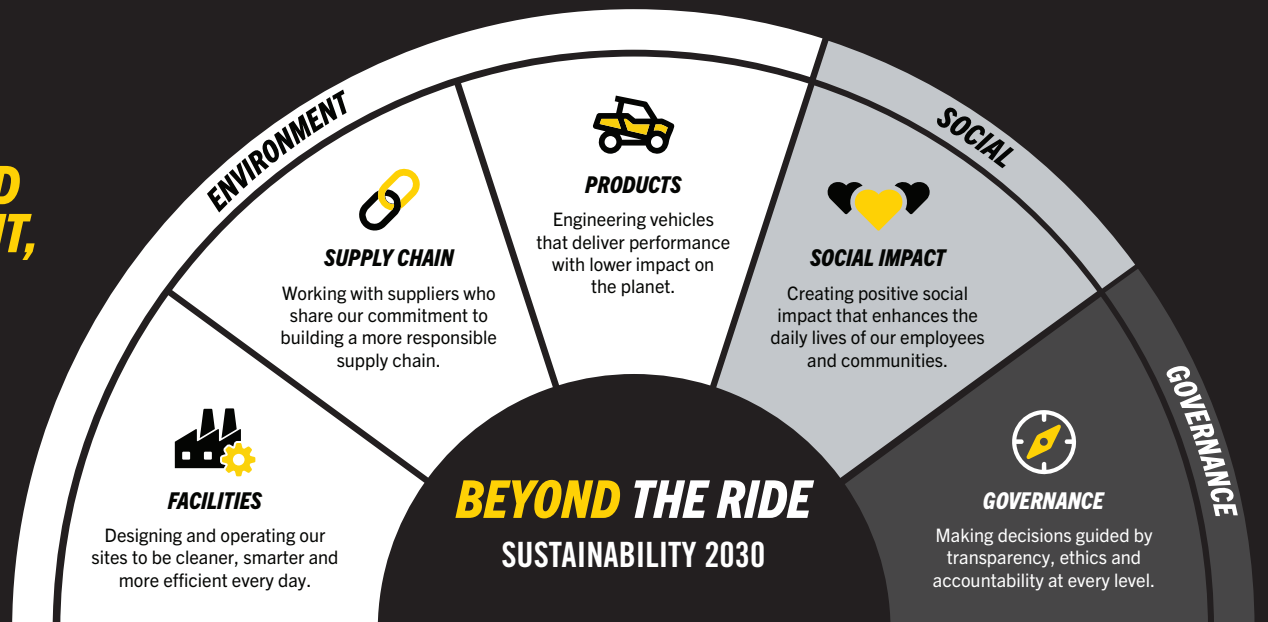
And because we deeply care about our people and communities, we also strive to deliver positive and meaningful social impact, by fostering safe and respectful spaces where we work, live and ride.

From the plant to the trail, from the boardroom to the showroom, *Beyond the Ride* rallies our employees, partners, riders and communities as everyone plays a role in shaping the future of our industry. We take accountability, ensuring performance and sustainability move as one, without compromising the thrill. And we focus on everyday improvements, because small, consistent actions drive real transformations.

WE WILL KEEP MOVING FORWARD, TOGETHER.

BECAUSE BEING “BETTER THAN YESTERDAY” HAS NO FINISH LINE.

OUR SUSTAINABILITY FRAMEWORK IS BUILT AROUND THREE PILLARS: ENVIRONMENT, SOCIAL AND GOVERNANCE.



2030 TARGETS AND OBJECTIVES

ENVIRONMENT 203-1 203-2 306-2

BEYOND THE RIDE FOCUSES ON HIGH-IMPACT ACTIONS THAT REDUCE OUR ENVIRONMENTAL FOOTPRINT WHILE MAINTAINING PERFORMANCE. OUR ENVIRONMENTAL STRATEGY IS GROUNDED IN REALITY AND DRIVEN BY CONTINUOUS IMPROVEMENT ACROSS FACILITIES, SUPPLY CHAIN, AND PRODUCTS.

FACILITIES

Cleaner, Smarter Sites, Every Day

We design and operate our sites to be cleaner, smarter, and more efficient every day. This includes reducing emissions, optimizing energy use, minimizing waste through improved efficiency, reducing water consumption, and increasing waste diversion from landfills.

Our objectives

- By 2030, reduce absolute GHG Scope 1 and 2 emissions in manufacturing operations by 30%, relative to 2022 baseline
- By 2030, reach a minimum of 85% of waste diverted from landfill in each manufacturing site
- By 2030, establish site-specific plans and targets to reduce freshwater consumption in water-stressed locations

SUPPLY CHAIN

A More Responsible Value Chain, Every Day

Our environmental footprint extends beyond our own operations. That is why we work with suppliers who share our commitment to building a more responsible supply chain, strengthening our overall sustainability performance.

Our objectives

- By 2028, embed carbon metrics criteria in suppliers' selection process
- By 2030, enhance the precision of Scope 3 emissions accounting by shifting from industry-average data method to a hybrid model that increasingly incorporates supplier-specific data
- By 2030, ensure that suppliers accounting for 70% of supply chain emissions (from the 2024 baseline) have formally committed to emission reduction plans
- By 2030, reduce the intensity of suppliers' Scope 1 and 2 emissions by 15%, relative to 2024 baseline*

PRODUCTS

Performance with Lower Environmental Impact, Every Day

Engineering vehicles that deliver performance with lower impact on the planet is at the heart of what we do. Through smarter design, thoughtful material choices, and advanced technologies, we continue to reduce the environmental impact of our products across their entire life cycle.

Our objectives

- Reduce use-phase GHG emissions by 4% on average for every new ICE model introduced by 2030**
- By 2030, offer electric vehicles in our product portfolio in alignment with customer demand
- By 2030, further integrate recycled materials in the development of products and packaging

* This target applies to prioritized suppliers representing 70% of our supply chain emissions and will be supported through engagement, data transparency and decarbonization plans.

** For the purpose of this target, use-phase GHG emissions refer to emissions resulting from fuel combustion during product operation compared to the closest predecessor model.

SOCIAL 2-7

WE ARE PASSIONATE ABOUT DELIVERING A POSITIVE AND MEANINGFUL SOCIAL IMPACT BY FOSTERING SAFE, RESPECTFUL AND HEALTHY SPACES FOR OUR PEOPLE WHERE THEY WORK, LIVE AND RIDE.

We have carved our own path with daring high-impact programs, philanthropy and community service. We are focused on everyday improvements, because small, consistent actions drive real transformations in our teams and communities.

Our objectives

- Invest 1% of our annual pre-tax profits in communities
- Promote responsible riding among employees, dealers and riders through business practices, training and community partnerships
- Health and Safety in the workplace: Zero Incident, Zero Impact

GOVERNANCE 2-15 2-23 2-24

MAKING DECISIONS GUIDED BY TRANSPARENCY, ETHICS AND ACCOUNTABILITY AT EVERY LEVEL.

Our objectives

- Have 100% of permanent office employees and Board members trained and certified to BRP's Code of Ethics every year
- Formalize Third-Party Due Diligence through policy, processes, tools, training and auditing
- Implement ethical standards and technological safeguards to embrace a responsible use of AI within BRP

Beyond the Ride – Sustainability 2030 marks a new chapter, carrying forward what we have learned while setting a clearer direction for the years ahead. While this new program has just been launched, our commitment to transparency and performance remains grounded in the results delivered under CSR25.

ABOUT THIS REPORT

2-3

BRP Inc. has reported its sustainability annual performance for FY26, from February 1, 2025 to January 31, 2026, unless otherwise indicated, with reference to the Global Reporting Initiative (GRI), GRI 1 Foundation standard 2021. Data included in this report is subject to limited accuracy and includes forward-looking information which is subject to the cautionary statement described on page 51 of this report. Further information on data uncertainties, including quantitative information, is provided where appropriate. The sustainability section is currently not subject to external assurance.

PRECAUTIONARY PRINCIPLE

The precautionary principle dictates a duty to prevent harm, when it is within our power to do so, even when the evidence is incomplete. BRP complies with the precautionary principle and is committed to conducting its business and affairs with honesty, integrity and according to high ethical and legal standards, as per our Code of Ethics.

SUSTAINABILITY PERFORMANCE SUMMARY

This table lists the performance indicators used to evaluate the environmental, social, and governance topics we monitor annually in an attempt to continuously improve our sustainability performance for the fiscal year ended January 31, 2026.

| | | | | | | | |
|-------|-------|-------|-------|-------|-------|-------|-------|
| 2-2 | 2-7 | 2-23 | 2-24 | 2-30 | 205-2 | 302-3 | 305-1 |
| 305-2 | 305-4 | 306-4 | 401-1 | 403-9 | 404-1 | 405-1 | |

ENVIRONMENT*

| TITLE | UNIT | FY24 | FY25 | FY26 | FY26-FY25 VARIATION (%) |
|---|--------------------------------------|--------|--------|--------|-------------------------|
| Global absolute greenhouse gas emissions | | | | | |
| Scope 1 | tons CO ₂ e | 40,272 | 32,296 | 30,723 | N/A |
| Scope 2 | tons CO ₂ e | 41,103 | 33,387 | 39,283 | N/A |
| Total | tons CO ₂ e | 81,375 | 65,683 | 70,005 | N/A |
| Global greenhouse gas emissions intensity | | | | | |
| Global greenhouse gas emissions intensity | tons CO ₂ e/unit produced | 0.188 | 0.209 | 0.212 | N/A |
| Electricity consumption intensity | | | | | |
| Electricity consumption intensity | kWh/unit produced | 390 | 483 | 502 | N/A |
| Waste management | | | | | |
| Sites achieving zero waste to landfill | % of sites | 18.2 | 45.5 | 54.5 | 19.8 |
| Overall quantity of waste generated (hazardous and non-hazardous) | tons | 45,231 | 34,275 | 28,786 | -16.0 |
| Overall diversion rate (hazardous and non-hazardous) | % diverted from landfill | 79.0 | 69.0 | 71.7 | 3.9 |
| Overall quantity of nonhazardous waste generated | tons | 39,541 | 26,907 | 24,708 | -8.2 |
| Overall diversion rate – non-hazardous waste | % diverted from landfill | 82.4 | 81.4 | 76.4 | -6.1 |
| Overall quantity of hazardous waste generated | tons | 5,690 | 7,350 | 4,077 | -44.5 |
| Overall diversion rate – hazardous waste | % diverted from landfill | 53.0 | 23.0 | 43.5 | 89.1 |

* REPORTING BOUNDARY AND METHODOLOGY UPDATE:

BRP is enhancing its Scope 1 and 2 environmental reporting methodology to improve alignment, accuracy, and consistency for future reporting.

- For 2026, the reporting scope covers BRP's 11 manufacturing sites, in alignment with the boundaries of the Company's operational emissions reduction target.
- Greenhouse gas calculations reflect revised emission factors, expanded data points and improved data quality and accounting rigor.
- The title "Electricity consumption intensity" replaces "Energy consumption intensity" to more accurately reflect the KPI presented in the table, which captures electricity consumption only, including both purchased and self-generated electricity. In FY26, BRP also expanded internal energy accounting to include total Scope 1 and 2 energy consumption across manufacturing operations, representing 1,003 kWh per unit and establishing a baseline for enhanced reporting beginning in FY27.
- As a result, FY26 Scope 1 and 2 emissions are not directly comparable to previously reported figures.
- The 2022 baseline year for BRP's Scope 1 and 2 emissions reduction target will be recalculated in a future reporting cycle to restore comparability.

SOCIAL

| TITLE | UNIT | FY24 | FY25 | FY26 | FY26-FY25 VARIATION (%) |
|---|--------|--------|--------|--------|-------------------------|
| Health and Safety | | | | | |
| Work related fatalities | Number | 0 | 0 | 0 | - |
| Total Recordable Incident Rate (TRIR) ¹ | TRIR | 0.8 | 0.5 | 0.4 | -16.0 |
| Employee profile - Total workforce | | | | | |
| Total employees | Number | 19,553 | 16,537 | 16,811 | 1.7 |
| Full-time employees | Number | - | 16,500 | 16,778 | 1.7 |
| Part-time permanent employees ² | Number | - | 37 | 33 | -10.8 |
| Trainees | Number | - | 224.0 | 234.0 | 4.5 |
| Active workforce covered under collective bargaining agreement ³ | % | 30.0 | 22.0 | 23.6 | 7.4 |

¹ FY25 Total Recordable Incident Rate (TRIR) has been revised from the previously reported estimated value of 0.4 to a finalized value of 0.5, following completion of year-end validation of incident data. The TRIR is calculated in accordance with the definition and methodology of the U.S. Occupational Safety and Health Administration (OSHA). The metric title has been updated from Global Frequency Rate to TRIR to align with OSHA terminology.

² The FY25 reported value for part-time permanent employees was 3 due to a typographical error; the correct value is 37.

³ The FY25 reported value for active workforce covered under collective bargaining agreement was 39,8 due to a typographical error; the correct value is 22.

SUSTAINABILITY PERFORMANCE SUMMARY

SOCIAL (CONTINUED)

| TITLE | UNIT | FY24 | FY25 | FY26 | FY26-FY25 VARIATION (%) |
|---|---------------------|------|-------|-------|-------------------------|
| Average age of employees | | | | | |
| Office employees | Years | 39.4 | 39.8 | 40.5 | 1.9 |
| Plant employees | Years | 36.2 | 37.4 | 37.0 | -1.1 |
| Representativity per generation | | | | | |
| Gen Z (1995-2012) | % | 19.4 | 19.3 | 24.0 | 24.1 |
| Millennials (1980-1994) | % | 48.4 | 48.4 | 47.3 | -2.3 |
| Gen X (1965-1979) | % | 28.3 | 28.9 | 26.7 | -7.6 |
| Baby Boomers (1942-1964) | % | 3.9 | 3.3 | 2.1 | -37.3 |
| Average tenure by category | | | | | |
| Office employees | Years | 7.0 | 7.7 | 8.3 | 7.8 |
| Plant employees | Years | 5.4 | 6.7 | 6.3 | -6.1 |
| Turnover rate (voluntary) | | | | | |
| Plant employees | % | - | 15.5 | 19.5 | 26.1 |
| Professionals, managers, directors, vice-presidents and senior management | % | 6.6 | 7.3 | 7.0 | -4.1 |
| Internal promotion rate⁴ | | | | | |
| | % | 14.6 | 8.7 | 9.1 | 5.1 |
| Number of work stoppages and total days idle⁵ | | | | | |
| Work stoppages | Number | 0 | 0 | 0 | - |
| Days idle | Number | 0 | 0 | 0 | - |
| Community engagement and progression towards 1%⁶ | | | | | |
| Community investment | In million of \$CAD | 8.4 | 7.7 | 6.1 | -21.4 |
| % vs goal | % | 74.0 | 173.8 | 129.4 | N/A |
| Employee engagement | | | | | |
| Average employee score | Score out of 10 | 8.1 | 8.1 | 8.2 | 1.2 |
| eNPS | -- | 41 | 32 | 45 | 40.6 |

⁴ Includes vertical promotions managers and up, when there is a change of level.

⁵ BRP has reported zero work stoppages and idle days since FY2023, reflecting the absence of significant strikes or lockouts across its global operations.

⁶ BRP has adopted the LBG Canada methodology to report on corporate donations.

GOVERNANCE

| TITLE | UNIT | FY24 | FY25 | FY26 | FY26-FY25 VARIATION (%) |
|--|--------|------|------|------|-------------------------|
| Annual Code of Ethics Certification | | | | | |
| Completion rate ⁷ | % | 99.9 | 99.5 | 99.9 | 0.4 |
| Company Policies and Procedures⁸ | | | | | |
| Hours of training | Number | 7483 | 4736 | 4025 | N/A |
| Time to close investigations | | | | | |
| Average days | Number | 41 | 41 | 47 | 14.6 |

BOARD OF DIRECTORS

It is currently composed of 12 members, elected by BRP's shareholders, of which 7 are independent.

2026 Board composition

| Gender | Ethnicity | Tenure | Age |
|--------|-----------|--------------|--|
| Male | 8 | Caucasian 10 | 0-5 Years 3 50s 2 |
| Female | 4 | Other 2 | 5-10 Years 6 60s 10 > 10 Years 3 |

2026 Board engagement

| Board meetings | Regular Committee Meetings | Board Attendance |
|----------------|----------------------------|------------------|
| 7 | 18 | 91.67% |

⁷ All employees (except hourly-paid factory workers).

⁸ The title has been updated from "Communications and Trainings on Anti-Corruption and Procedures" to "Company Policies and Procedures" to more accurately reflect the nature of the activities reported, which encompass broader legal and compliance-related trainings and communications.

GRI INDEX

| | | |
|---|---|--|
| Statement of use | BRP has reported the information included in this GRI Index with reference to the GRI Standards for the reporting period from February 1, 2025 to January 31, 2026. | |
| GRI 1 used | GRI 1: Foundation 2021 | |
| GRI Standard and Disclosure | | |
| The organization and its reporting practices | Location | Comments |
| GRI 2: General disclosure 2021 | | |
| 2-1 Organizational details | - Company overview | Please refer to Corporate Profile available on the BRP website https://news.brp.com/investor-relations . |
| 2-2 Entities included in the organization's sustainability reporting | - Company overview - From CSR25 to Sustainability 2030 section of this report - Sustainability performance summary of this report | Please refer to Corporate Profile available on the BRP website https://news.brp.com/investor-relations . |
| 2-3 Reporting period, frequency, and contact point | - From CSR25 to Sustainability 2030 section of this report - About this report - Information for investors | BRP Inc. reports once a year on its Sustainability annual performance. The current report covers fiscal year 2026 (FY26), from February 1, 2025 to January 31, 2026, unless otherwise indicated. For questions about the report and its content, contact us at sustainability@brp.com |
| 2-5 External assurance | - From CSR25 to Sustainability 2030 section of this report | The CEO and members of the Management Committee review and approve the Combined Annual and Sustainability Report before its release. The Sustainability section is currently not subject to external assurance. |
| 2-6 Activities, value chain and other business relationships | - Company overview | Please refer to Corporate Profile available on the BRP website https://news.brp.com/investor-relations . |
| Activities and workers | Location | Comments |
| 2-7 Employees | - From CSR25 to Sustainability 2030 section of this report | |
| Governance | Location | Comments |
| 2-9 Governance structure and composition | - Corporate governance | Please refer to Corporate Governance available on the BRP website at https://news.brp.com/corporate-governance |
| 2-10 Nomination and selection of the highest governance body | - Corporate governance | Please refer to Corporate Governance available on the BRP website at https://news.brp.com/corporate-governance |
| 2-11 Chair of the highest governance body | - Letter from the president and CEO | Please refer to Corporate Governance available on the BRP website at https://news.brp.com/corporate-governance |
| 2-12 Role of the highest governance body in overseeing the management of impacts | - Corporate governance | Please refer to Corporate Governance available on the BRP website at https://news.brp.com/corporate-governance |
| 2-13 Delegation of responsibility for managing impacts | - Corporate governance | Each site is responsible for sustainability-related activities and their respective monitoring. Consequently, local sustainability leaders are our contacts at the site level and provide information about sustainability projects. |
| 2-14 Role of the highest governance body in sustainability reporting | - Corporate governance | The CEO and members of the Nominating, Governance and Social Responsibility Committee, the Audit Committee and the Management Committee review and approve this report before it is released. |
| 2-15 Conflict of interest | - Ethics and compliance | Please refer to Ethics and Compliance available on the BRP website at https://www.brp.com/en/our-company/ethics-compliance.html |
| 2-16 Communication of critical concerns | - Ethics and compliance | Please refer to Ethics and Compliance available on the BRP website at https://www.brp.com/en/our-company/ethics-compliance.html |
| 2-17 Collective knowledge of the highest governance body | - BRP Inc Annual Information Form | Please refer to BRP's FY26 Annual Information Form - section Directors and officers, available on BRP website at https://news.brp.com/static-files/29ae4d5b-6d9c-473e-b10d-eaf34f5b1e51 |
| 2-18 Evaluation of the performance of the highest body | - BRP's FY26 Management Proxy Circular | Please refer to BRP's FY26 Management Proxy Circular available on BRP website at https://news.brp.com/system/files-encrypted/nasdaq_kms/assets/2026/04/21/17-18-09/2026%20Management%20Proxy%20Circular.pdf |
| 2-19 Remuneration policies | - BRP's FY26 Management Proxy Circular | Please refer to BRP's FY26 Management Proxy Circular available on BRP website at https://news.brp.com/system/files-encrypted/nasdaq_kms/assets/2026/04/21/17-18-09/2026%20Management%20Proxy%20Circular.pdf |
| 2-20 Process to determine remuneration | - BRP's FY26 Management Proxy Circular | Please refer to BRP's FY26 Management Proxy Circular available on BRP website at https://news.brp.com/system/files-encrypted/nasdaq_kms/assets/2026/04/21/17-18-09/2026%20Management%20Proxy%20Circular.pdf |
| 2-21 Annual total compensation ratio | N/A | BRP considers this information to be confidential. |

| Strategy, policies and practices | Location | Comments |
|--|---|---|
| 2-22 Statement on sustainable development strategy | <ul style="list-style-type: none"> - Letter from the President and CEO - From CSR25 to Sustainability 2030 section of this report - Our next sustainability journey section of this report | Additionally, please refer to Sustainability section on the BRP website at https://www.brp.com/en/sustainability.html |
| 2-23 Policy commitments | <ul style="list-style-type: none"> - Sustainability performance summary of this report - Alignment with the United Nations Sustainable Development Goals - Ethics and compliance - Assessing and managing our material impact | |
| 2-24 Embedding policy commitments | <ul style="list-style-type: none"> - Ethics and compliance - From CSR25 to Sustainability 2030 section of this report - Sustainability performance summary of this report | |
| 2-25 Processes to remediate negative impacts | <ul style="list-style-type: none"> - Sustainability governance | Each site is responsible for the implementation of corrective actions in response to environmental and social topics, in accordance with production realities and local legal compliance requirements. |
| 2-26 Mechanisms for seeking advice and raising concerns | <ul style="list-style-type: none"> - Ethics and compliance | |
| 2-27 Compliance with laws and regulations | | BRP has established an internal environmental and health & safety compliance audit program to assess the compliance level at all BRP sites. Results of the compliance audits are communicated to Management and the Investments & Risks Committee of the Board annually. |
| 2-28 Memberships associations | | BRP engages with several associations, including the International Snowmobile Manufacturers Association (ISMA), the International Engine Manufacturers Committee (IMEC), Motorcycle Industry Council (MIC), Electric Mobility Canada, and the National Marine Manufacturers Association (NMMA), among others. Through these engagements, BRP supports collaboration and advances its sustainability program and corporate objectives. |
| Stakeholder engagement | Location | Comments |
| 2-29 Approach to stakeholder engagement | <ul style="list-style-type: none"> - BRP Inc Annual Information Form | Please refer to BRP's FY26 Annual Information Form available on BRP website at https://news.brp.com/static-files/29ae4d5b-6d9c-473e-b10d-eaf34f5b1e51 |

| 2-30 Collective bargaining agreements | | <ul style="list-style-type: none"> - Sustainability performance summary of this report |
|--|--|--|
| Material topics | Location | Comments |
| GRI 3: Material topics 2021 | | |
| 3-1 Process to determine material topics | <ul style="list-style-type: none"> - Details described in the FY25 Annual and Corporate Social Responsibility Report - Assessing climate-related risks and opportunities | In FY25, BRP partnered with BDO Canada LLP (BDO) to conduct its first double materiality assessment (DMA), in accordance with the requirements of the European Union's (EU) Corporate Sustainability Reporting Directive (CSRD). Details described in the FY25 Details described in the FY25 Annual and Corporate Social Responsibility Report https://catalogues.brp.com/9583-brp_revue-annuelle-2025-en-revised_final/full-view.html |
| 3-2 List of material topics | <ul style="list-style-type: none"> - Details described in the FY25 Annual and Corporate Social Responsibility Report | BRP's Sustainability 2030 program is grounded in the finalized double materiality assessment, which identified its material topics and informed its sustainability strategy, targets, commitments, and ESG disclosure roadmap. Additionally, please refer to Sustainability section on the BRP website at https://www.brp.com/en/sustainability.html |
| 3-3 Management of material topics | <ul style="list-style-type: none"> - Details described in the FY25 Annual and Corporate Social Responsibility Report - Assessing climate-related risks and opportunities | BRP's Sustainability 2030 program is grounded in the finalized double materiality assessment, which identified its material topics and informed its sustainability strategy, targets, commitments, and ESG disclosure roadmap. Additionally, please refer to Sustainability section on the BRP website at https://www.brp.com/en/sustainability.html |
| Social and community commitment | Location | Comments |
| GRI 201: Economic performance 2016 | | |
| 201-1 Direct economic value generated and distributed | | <ul style="list-style-type: none"> - Financial highlights of this report - Financial section of this report |
| GRI 203: Indirect economic impacts 2016 | | |
| 203-1 Infrastructure investments and services supported | | <ul style="list-style-type: none"> - Energy efficiency in manufacturing operations |
| 203-2 Significant indirect economic impacts | | <ul style="list-style-type: none"> - Our product strategy updates in this report |
| Energy management | Location | Comments |
| GRI 302: Energy 2016 | | |
| 302-3 Energy intensity | | <ul style="list-style-type: none"> - Sustainability performance summary of this report |

| Management of greenhouse gas emissions | Location | Comments |
|--|---|----------|
| GRI 305: Emissions 2016 | | |
| 305-1 Total direct greenhouse gas emissions | - Sustainability performance summary of this report | |
| 305-2 Total indirect greenhouse gas emissions | - Sustainability performance summary of this report | |
| 305-4 GHG emissions intensity | - Sustainability performance summary of this report | |

| Effluents and waste management performance | Location | Comments |
|---|--|---|
| GRI 306: Waste 2020 | | |
| 306-2 Management of significant waste-related impact | - Energy efficiency in manufacturing operations | Each site is responsible for defining its priorities on environmental topics in accordance with production realities and local legal compliance requirements. |
| 306-4 Waste diverted from disposal | - Sustainability highlights of this report - Adopting sustainable PA&A packaging - Waste management in facilities - Sustainability performance summary of this report | |

| Employee engagement and retention | Location | Comments |
|---|---|----------|
| GRI 401: Employment 2016 | | |
| 401-1 New employee hires and employee turnover | - Sustainability performance summary of this report | |

| Health and safety (H&S) of our employees | Location | Comments |
|--|--|--|
| GRI 403: Occupational health and safety 2018 | | |
| 403-1 Occupational health and safety management system | - Health and safety: improving performance | |
| 403-2 Hazard identification, risk assessment and incident investigation | - Health and safety: improving performance | |
| 403-3 Occupational health services | - Health and safety: improving performance | Health services are available at all manufacturing sites. |
| 403-4 Worker participation, consultation, and communication on occupational health and safety | - Health and safety: improving performance | Each site is responsible for defining its priorities on H&S topics, in accordance with production realities and local legal compliance. H&S committees comprised of management and employees representatives are present in our manufacturing sites. |

| | | |
|--|---|--|
| 403-5 Worker training on occupational health and safety | - Health and safety: improving performance | Each site is responsible for defining its priorities on H&S topics, in accordance with production realities and local legal compliance. H&S committees comprised of management and employees representatives are present in our manufacturing sites. |
| 403-6 Promotion of worker health | - Health and safety: improving performance - Well-being: cultivating resilience and wellness | Health services are available in all manufacturing sites. More specifically, in our Mexican facilities, health care is also provided to our employees' families |
| 403-9 Work-related fatalities | - Health and safety: improving performance - Sustainability performance summary of this report | |

| Training and skills development | Location | Comments |
|---|--|--|
| GRI 404: Training and education 2016 | | |
| 404-1 Average hours of training per year per employee | - Sustainability performance summary of this report - Learning and leading: carving our own path - Ethics and compliance | |
| 404-3 Percentage of employees receiving regular performance and career development reviews | - Learning and leading: carving our own path | Each permanent employee agrees with his/her supervisor on performance objectives which are tracked in dedicated internal system. This approach promotes dialogue between managers and employees and provides periodic evaluation and feedback. |

| Equity, diversity, and equality of employment opportunities | Location | Comments |
|---|---|--|
| GRI 405: Diversity and equal opportunity | | |
| 405-1 Diversity of governance bodies and employees | - Sustainability performance summary of this report | |
| 405-2 Ratio of basic salary and remuneration of women to men | | BRP considers this information to be confidential. |

| Business ethics | Location | Comments |
|---|---|---|
| GRI 205 : Anti-corruption 2016 | | |
| 205-1 Operations assessed for risks related to corruption | - BRP public Code of Ethics | Please refer Code of Ethics https://www.brp.com/en/our-company/ethics-compliance.html |
| 205-2 Communication and training about anti-corruption policies and procedures | - Sustainability performance summary of this report | |
| GRI 415: Public policy 2016 | | |
| 415-1 Public contributions | - BRP public Code of Ethics | Please refer Code of Ethics https://www.brp.com/en/our-company/ethics-compliance.html |

SASB INDEX

AUTOMOBILES*

| Topic | Accounting metric | Category | Unit of measure | Code | Response/Comments |
|---|---|-------------------------|---|--------------|--|
| Fuel economy & use-phase emissions | Sales-weighted average passenger fleet fuel economy, by region | Quantitative | Mpg, L/km, gCO ₂ /km, km/L | TR-AU-410a.1 | The topic of passenger fleet fuel economy and its associated metrics were omitted based on the lack of applicability to BRP's business. |
| | Number of (1) zero emission vehicles (ZEV), (2) hybrid vehicles, and (3) plug-in hybrid vehicles sold | Quantitative | Number | TR-AU-410a.2 | Number of vehicles sold not material in comparison with total sales. |
| | Discussion of strategy for managing fleet fuel economy and emissions risks and opportunities | Discussion and Analysis | NA | TR-AU-410a.3 | Our product strategy section of the report |
| Materials sourcing | Description of the management of risks associated with the use of critical materials | Discussion and Analysis | NA | TR-AU-440a.1 | Conflict Mineral Policy https://www.brp.com/content/dam/corpo/Global/Documents/Code-of-Ethics/EN_BRPCConflictMineralPolicy.pdf |
| Material efficiency & recycling | Total amount of waste from manufacturing, percentage recycled | Quantitative | Metric tons (t), Percentage (%) | TR-AU-440b.1 | Sustainability performance summary of this report |
| | Weight of end-of-life material recovered, percentage recycled | Quantitative | Metric tons (t), Percentage (%) | TR-AU-440b.2 | Information not currently compiled |
| | Average recyclability of vehicles sold, by weight | Quantitative | Percentage (%) by sales-weighted weight (metric tons) | TR-AU-440b.3 | Information not currently compiled |
| Product safety | Percentage of vehicle models rated by NCAP programs with an overall 5-star safety rating, by region | Quantitative | Percentage (%) | TR-AU-250a.1 | NCAP- star ratings do not apply to our vehicles. However, there are industry and mandatory safety standards applicable to our products. BRP is monitoring the applicable standards and applying processes for compliance in our relevant markets. For example, in the United States, standards are published by the Special Vehicle Institute of America (for ATVs), by the Recreational Off-Highway Vehicle Association (for SSVs) and the Snowmobile Safety and Certification Committee (for Snowmobiles.) There are also Federal Regulations by the Consumer Product Safety Commission, the U.S. Coast Guard (for PWCs and Boats), as well as the National Highway Traffic Safety Administration (on-road products). Outside the United States, there are also applicable regulations for example by Transport Canada, EU Recreational Craft Directive and many more. |
| | Number of safety-related defect complaints, percentage investigated | Quantitative | Number, Percentage (%) | TR-AU-250a.2 | BRP is not reporting this number. However, BRP has processes in place to monitor issues from the field reported by consumers, dealers, regulatory authorities and any other involved stakeholders and apply corrective measures as necessary. |
| | Number of vehicles recalled | Quantitative | Number | TR-AU-250a.3 | BRP reports safety recalls information on its website, under the section Product Safety as well as on every brand websites as applicable by product line and country. https://www.brp.com/en/our-company/product-safety.html |
| Labor practices | Percentage of active workforce covered under collective bargaining agreements | Quantitative | Percentage (%) | TR-AU-310a.1 | Sustainability performance summary of this report |
| | (1) Number of work stoppages and (2) total days idle | Quantitative | Number, Days idle | TR-AU-310a.2 | Sustainability performance summary of this report |

TCFD INDEX

GOVERNANCE

Disclose the organization's governance around climate-related risks and opportunities

Describe the Board's oversight of climate-related risks and opportunities

The Board of Directors of the Company holds ultimate responsibility for climate-related oversight. Report on sustainability progress is a recurring agenda item at quarterly meetings of the Board.

The Board has delegated certain authority and oversight to two Board Committees:

- Nominating, Governance and Social Responsibility Committee (NGSR): Oversees the overall sustainability strategy of the Company, including climate-related KPIs and sustainability program progress.
- Audit Committee: Monitors the integrity of climate-related reports and disclosure documents, and ensures alignment with regulatory and financial reporting frameworks.

Climate-related performance and progress toward decarbonization goals are formally reviewed by the Board quarterly. A review of the progress made on the Company's overall sustainability program is presented to the NGSR Committee on a biannual basis.

The Board maintains climate competency through periodic consultation and exchanges with internal subject-matter experts. BRP is advancing decarbonization actions through targeted initiatives and accountability frameworks tied to its sustainability program.

Describe management's role in assessing and managing climate-related risks and opportunities

In addition to oversight exercised by the Board and its committees, the Executive Management team, supported by a dedicated ESG function, has established a robust Sustainability & ESG governance framework. This framework facilitates structured, proactive engagement with stakeholders across all levels of the organization.

An executive Sustainability Steering Committee, composed of the Chief Legal Officer and Corporate Services, Chief Marketing Officer, Chief Technology Officer, Executive Vice-President, Global Manufacturing Operations, Executive Vice-President, People and Culture, and the Vice-President, Public Affairs, Government Relations and Corporate Sustainability, is mandated to steer the company's sustainability strategy and conduct a quarterly review and assessment of the Company's performance under the Sustainability Program 2030.

An ESG Disclosure Steering Committee has been delegated authority to oversee all ESG-related disclosure documents. It is responsible for ensuring that appropriate controls are in place to assess the adequacy, accuracy, and completeness of the information disclosed, including financial data.

The Corporate Sustainability and ESG team, led by the Vice-President, Public Affairs, Government Relations and Corporate Sustainability, is further mandated to coordinate and advance the deployment and execution of the Company's sustainability plans and activities, as well as to define its future orientations to strengthen the Company's sustainability performance.

This structure aims to promote the integration of climate-related topics across strategic, operational, and reporting functions.

STRATEGY

Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's business, strategy, and financial planning where such information is material

Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term

At BRP, we recognize climate change as both a strategic risk and a catalyst for transformation. Throughout FY26, BRP continued strengthening its approach to climate-related risk management as part of the Company's overarching sustainability program. Our climate priorities, embedded in BRP's sustainability program, focus on three key areas where BRP can drive meaningful change across its value chain:

- Facilities (operations)
- Products
- Supply chain

These areas guide our efforts to reduce emissions, enhance resilience, and create long-term value for stakeholders.

Key climate-related risks include evolving regulatory requirements and carbon pricing exposure, supply chain disruption linked to extreme weather events, transition risks associated with electrification and changing customer demand, and potential operational impacts on manufacturing sites.

Describe the impact of climate-related risks and opportunities on the organization's business, strategy and financial planning.

BRP may be subject to a range of potential impacts arising from climate-related developments, which could influence operational performance, cost structures, asset valuations, and market dynamics over time. These impacts may include variations in production, shifts in demand, changes in insurability, and the need for continued investment to adapt to evolving technologies and regulatory environments. At the same time, changing market conditions may create opportunities for growth in certain segments, depending on how customer needs and preferences evolve.

Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario

BRP's resilience strategy, informed by climate-related scenario analysis, focuses on strengthening operations, supply chains, and markets to address physical and transition risks while capturing growth opportunities. Site resilience is enhanced through sustainable building standards, improved drainage and water-efficiency measures, and site-specific risk plans, while logistics and supply chain resilience are reinforced through contingency teams, real-time monitoring, supplier diversification, and secured sourcing of critical components. Financial resilience is supported by integrating climate risks into insurance, continuity, and planning frameworks. Business resilience is driven by the development and commercialization of all-season vehicles, modular products, and climate-informed forecasting. To address transition risks, BRP advances regulatory and carbon readiness through technological development and innovation, renewable energy, and ESG governance.

RISK MANAGEMENT

Disclose how the organization identifies, assesses, and manages climate-related risks

Describe the organization's processes for identifying and assessing climate-related risks

BRP implemented a broad, multi-step process to ensure completeness and rigor in the identification of climate-related risks. This process began with a review of internal documentation and strategic reports to build an initial list of risks and opportunities using a climate scenario analysis framework (see details below). The list was refined through consultations with internal and external stakeholders, including cross-functional teams and expert input. Using a best-practice framework, each item was evaluated across three dimensions: time horizon, likelihood, and exposure/range of financial impact. The outcome was a refined list of qualified risks and opportunities. A series of workshops with leaders and experts from Product Strategy, Operations, Finance, Legal, Marketing and other relevant departments was then conducted by the Corporate Sustainability & ESG team to deep dive into these qualified climate-related risks and opportunities. These sessions allowed us to fine-tune the initial assessment of the selected risks and opportunities, taking into account both direct and indirect impacts on BRP's value chain. Quantitative and qualitative analyses were used to assess exposure, supported by internal data and sector benchmarks. BRP applied the same financial materiality approach used in its Enterprise Risk Management (ERM) process to ensure consistency in evaluating climate-related risks.

Describe the organization's processes for managing climate-related risks

Environmental and climate-related considerations may be factored into BRP's Enterprise Risk Management (ERM) process. This program covers a broad range of strategic, operational, financial, and environmental risks, which are reviewed annually and ranked based on likelihood of occurrence and potential severity of impact. Following its first climate resilience analysis in 2025, BRP enhanced its understanding of how climate-related risks could affect its operations, supply chain, and market demand.

Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management

Climate-related risks are considered within BRP's broader risk management approach and may be reflected, where relevant, in its Enterprise Risk Management (ERM) processes. These risks are informed by ongoing monitoring and climate-related scenario analysis, and are evaluated in terms of their potential impact on operations, supply chains, and market dynamics. Management responses are primarily addressed through BRP's resilience initiatives, including measures to strengthen operational, supply chain, financial, and market adaptability. Climate-related considerations are also taken into account, as appropriate, in business planning and decision-making processes to support an evolving and adaptive approach to risk management.

METRICS AND TARGETS

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material

Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process

Climate-Related Metrics

- GHG Emissions: Absolute Scope 1 and Scope 2 emissions are monitored and reported annually in alignment with the Greenhouse Gas Protocol. Scope 3 emissions are under development for future inclusion.
- Global Emissions Intensity: Emissions are normalized per unit produced to track decarbonization progress over time.
- Share of Renewable Energy Use: The proportion of total energy consumption sourced from renewable sources is monitored.
- Climate-Related Capital Expenditures: Investments in energy efficiency, renewable energy, and low-emission technologies are tracked to support resilience and transition strategies.
- Climate-Related Revenues: Revenue from electric and lower-emission vehicles is monitored in alignment with our product evolution strategy.
- Climate-Related Operating Costs: Energy consumption and associated costs are assessed to identify efficiency opportunities and manage exposure to price volatility.
- Physical Risk Exposure: Facilities and operations are evaluated for vulnerability to climate-related physical risks, including extreme weather events.

We continue to enhance our approach to climate metrics and targets to improve decision-usefulness, forward-looking alignment, and consistency with emerging regulatory requirements.

Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and related risks

Information can be found in the Sustainability Performance Summary of the current report:

Global GHG emissions: Scope 1 and 2

GHG emissions intensity (per unit produced)

We are currently in the process of enhancing our Scope 3 emissions data collection and reporting to provide a more comprehensive overview of our value chain emissions.

Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets

Building on the progress made through our CSR25 Program, the new BRP sustainability plan, Beyond the Ride, focuses on high-impact actions, purposeful innovation and real-world solutions that reduce our environmental footprint while preserving performance. Our environmental strategy is grounded in reality and driven by continuous improvement across Facilities, Supply Chain, and Products.

The detailed description of the targets used by BRP to manage climate-related risks and opportunities can be found in the section "Our next sustainability journey" of this report or on the website <https://www.brp.com/en/sustainability/environment.html>.

RECONCILIATION TABLE

FISCAL YEAR 2026

201-1

The following table presents the reconciliation of Net income to Normalized net income¹ and Normalized EBITDA¹.

| | Twelve-month periods ended | | | | |
|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| (in millions of Canadian dollars) | January 31, 2026 ² | January 31, 2025 ² | January 31, 2024 ² | January 31, 2023 ² | January 31, 2022 ² |
| Net income | 340.4 | 64.6 | 936.6 | 865.4 | 794.6 |
| Normalized elements | | | | | |
| Foreign exchange (gain) loss on long-term debt and lease liabilities | (169.8) | 212.1 | 10.8 | 92.4 | (13.3) |
| Cybersecurity incident ³ | - | (12.5) | - | 25.5 | - |
| (Gain) loss on NCIB | - | - | - | (1.8) | 21.3 |
| Past service costs ⁴ | - | - | - | 4.3 | - |
| EV and light mobility impairment and other charges ⁵ | 236.5 | - | - | - | - |
| Impairment charges ⁶ | - | 9.4 | - | - | - |
| Costs related to business combinations ⁷ | 7.0 | 2.7 | 11.1 | 8.3 | 9.9 |
| Exit costs ⁸ | - | 15.1 | 15.0 | - | 0.4 |
| Restructuring and related costs (reversal) ⁹ | (0.5) | 76.8 | 3.9 | - | - |
| Gain on lease termination ¹⁰ | - | - | - | - | (8.7) |
| Transaction costs on long-term debt ¹¹ | 12.6 | - | 22.7 | 1.0 | 44.3 |
| Special long-term incentive program ¹² | 4.4 | - | - | - | - |
| Executive management transition cost ¹³ | 7.5 | - | - | - | - |
| Other elements ¹⁴ | 4.3 | 2.1 | 3.0 | (3.2) | 3.8 |
| Income tax adjustment ^{1,15} | (59.9) | (8.0) | (30.2) | (15.2) | (5.8) |
| Normalized net income¹ | 382.5 | 362.3 | 972.9 | 976.7 | 846.5 |
| Normalized income tax expense ¹ | 85.0 | 98.4 | 305.5 | 315.7 | 287.9 |
| Financing costs adjusted ¹ | 198.6 | 198.2 | 185.3 | 113.9 | 63.4 |
| Financing income adjusted ¹ | (11.0) | (8.0) | (11.8) | (4.2) | (3.8) |
| Depreciation expense adjusted ¹ | 448.3 | 406.9 | 363.4 | 304.2 | 268.1 |
| Normalized EBITDA¹ | 1,103.4 | 1,057.8 | 1,815.3 | 1,706.3 | 1,462.1 |
| Weighted average number of shares – diluted | 73,896,505 | 74,586,221 | 78,523,790 | 80,946,102 | 85,259,520 |
| Normalized earnings per share – diluted ¹ | 5.21 | 4.86 | 12.37 | 12.05 | 9.92 |

¹ See “Non-IFRS Measures” section.

² Figures are on a continuing basis and prior periods reclassified accordingly, except for the twelve-month periods ended respectively January 31, 2023 and January 31, 2022.

³ During Fiscal 2025, the Company received insurance payments in relation to the cybersecurity incident that occurred in Fiscal 2023. During Fiscal 2023, the Company incurred costs related to a cybersecurity incident. These costs are mainly comprised of recovery costs, idle costs such as direct labor during shutdown period, etc.

⁴ Effective December 31, 2022, BRP approved an ad-hoc adjustment to be granted to retirees and surviving spouses of the Pension Plan for Employees of BRP (Canada) who retired prior to 2017. The impact of this ad-hoc increase is recognized as a past service cost during the year ended January 31, 2023.

⁵ During Fiscal 2026, the Company recognized impairment charges related to the EV assets and light mobility CGU, increased provisions related to EV products, as well as reversed the non-controlling interest liability.

⁶ During Fiscal 2025, the Company recognized an impairment charge on unutilized assets.

⁷ Transaction costs and depreciation of intangible assets related to business combinations.

⁸ The Company incurred costs related to the wind-down of the outboard engine production such as, but not limited to, idle costs and other exit costs.

⁹ The Company recorded restructuring costs, which includes severance packages to employees as part of workforce reduction, contract exit costs and supplier claims related to restructuring activities.

¹⁰ During Fiscal 2022, the Company acquired its two leased facilities in Mexico. The derecognition of related right-of-use assets and corresponding lease liabilities generated a \$8.7 million gain on lease termination.

¹¹ Derecognition of unamortized transaction costs and incremental transaction costs related to the amendment of the Company's Term Facility in Fiscal 2026 and Fiscal 2024, and prepayment premium of \$15.1 million and derecognized unamortized transaction costs of \$29.2 million related to the full repayment of its outstanding U.S. \$597.0 million Term Loan B-2 in Fiscal 2022.

¹² Incremental fair value recorded as a result of a special long-term incentive program.

¹³ Includes the impact of accelerated vesting of executive management stock options.

¹⁴ Other elements include transaction costs associated with the sale of the Marine businesses, fees associated with the secondary offerings that occurred during Fiscal 2025 and 2026, incremental transport and idle costs related to mitigation strategies implemented to handle the border crossing slowdown between Juarez, Mexico, where the Company has three factories, and El Paso, Texas, USA, insurance recovery on destroyed equipment related to the Juarez 2 fire recorded in Fiscal 2023, and costs associated with restructuring and reorganization activities to gain flexibility and improve efficiency which are mainly composed of severance costs and retention salaries.

¹⁵ Income tax adjustment is related to the income tax on Normalized elements subject to tax and for which income tax has been recognized, to the adjustment related to the impact of foreign currency translation from Mexican operations, and to the deferred income tax on operating losses recorded as part of the impairment.

INFORMATION FOR INVESTORS

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STOCK EXCHANGE INFORMATION

BRP Inc. subordinate voting shares are traded on the Toronto Stock Exchange and on the Nasdaq Global Select Market under the symbol "DOO".

RESEARCH COVERAGE¹

Baird • BMO Capital Markets • BNP Paribas Exane • Canaccord Genuity • CIBC Capital Markets • Citi Research • Desjardins Capital Markets • Edgewater Research • Loop Capital Markets • Morningstar Equity Research • National Bank Financial • Northcoast Research • Raymond James & Associates • RBC Capital Markets • Robert W. Baird & Co. • Scotiabank Global Equity Research • Seaport Research Partners • Stifel Canada • TD Cowen • UBS Securities • Wells Fargo • Wolfe Research

FISCAL YEAR 2027 TENTATIVE EARNINGS CALENDAR

First Quarter: May 28, 2026
Second Quarter: September 3, 2026
Third Quarter: December 3, 2026
Fourth Quarter: March 25, 2027

ISSUED AND OUTSTANDING SHARES

As of April 16, 2026, there were 38,918,444 Subordinate Voting Shares and 34,819,204 Multiple Voting Shares issued and outstanding, and no preferred shares were issued and outstanding.

ANNUAL MEETING OF SHAREHOLDERS

This meeting will be held at 11:00 a.m. (Eastern time) on May 28, 2026, via live webcast.

INFORMATION REQUESTS

Analysts, shareholders and interested investment professionals may direct their business-related inquiries to: Investor Relations Department: BRP Inc., 726 St-Joseph, Valcourt, Québec, Canada JOE 2L0, T +1 (450) 532-2211, ir@brp.com

SHAREHOLDER SERVICES

For shareholder-related services, including estate change of name or address, stock, transfers, settlement, lost stock certificates and duplicate mailings, please contact the transfer agent at: Computershare Investor Services Inc.: 320 Bay Street, 14th Floor Toronto, Ontario, Canada, M5H 4A6, T +1 (800) 564-6253, www-us.computershare.com/Investor.

FOR MORE INFORMATION

To view the Company's Annual and Sustainability Report and related financial information, to learn more about the products, to download product brochures or to find dealer locations, please visit the Company's website at www.brp.com.

¹Analyst coverage known to the Company as of April 1, 2026.

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FORWARD-LOOKING STATEMENTS

Certain statements in this Annual and Sustainability Report, including, but not limited to statements relating to the Company's Fiscal 2027, statements relating to its intention to capitalize on growth opportunities and entrench its status as global leader in Powersports, its new corporate sustainability plan referred to as "Beyond the Ride – Sustainability 2030" and the Company's objectives, targets, goals, initiatives, performance or achievements thereunder ("Sustainability commitments"), as well as the expected capital expenditures and human resources deployment to support the Sustainability commitments and the expected impact and the Company's progress in relation to it, including its expectation to review some of these Sustainability commitments to ensure they are achievable in the current economic and operational context, and other statements about the Company's prospects, expectations, anticipations, estimates and intentions, results, levels of activity, performance, objectives, targets, goals, achievements, priorities and strategies, including its continued focus on reducing network inventory levels, sustained promotional intensity and proactively managing production to maintain dealer value proposition, financial position, market position, including its ability to continue to gain additional market share, capabilities, competitive strengths and beliefs, the prospects and trends of the industries in which the Company operates, including softer industry demand trends and sustained promotional intensity and pricing actions, the expected demand for the Company's products and services and sustained growth, research and product development activities, including projected design, characteristics, capacity or performance of future products and their expected scheduled entry to market and the anticipated impact of such product introductions, the availability of capital resources and liquidities, the Company's ability to complete its process for the sale of Telwater as expected and to manage and mitigate the risks associated therewith, at expected cost levels and expected proceeds, the impact of the sale of the Marine businesses, ongoing geopolitical instability in the Middle East, including the impact

of recent volatility in global oil and energy prices, potential supply chain disruptions, inflationary pressures, and broader macroeconomic conditions or any other future events or developments and other statements that are not historical facts constitute forward-looking statements within the meaning of applicable securities laws. The words "may", "will", "would", "should", "could", "expects", "forecasts", "plans", "intends", "trends", "indications", "anticipates", "believes", "estimates", "outlook", "predicts", "projects", "likely" or "potential" or the negative or other variations of these words or other comparable words or phrases, are intended to identify forward-looking statements.

Forward-looking statements are presented for the purpose of assisting readers in understanding certain key elements of the Company's current objectives, goals, targets, strategic priorities, expectations and plans, and in obtaining a better understanding of the Company's Beyond the Ride – Sustainability 2030 plan and related Sustainability commitments, and of the Company's business and anticipated operating environment. Readers are cautioned that such information may not be appropriate for other purposes; readers should not place undue reliance on forward-looking statements contained herein. Forward-looking statements, by their very nature, involve inherent risks and uncertainties and are based on a number of assumptions, both general and specific. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors which may cause the actual results or performance of the Company or the industry, as well as of the Company's Beyond the Ride – Sustainability 2030 plan and related Sustainability commitments to be materially different from the outlook or any future results or performance implied by such statements. Forward-looking statements cannot be relied upon due to, among other things, changing external events, macroeconomic and industry conditions, and general uncertainties inherent to the Company's business and strategic planning, which are amplified in the current international trade environment.

The United Nations Sustainable Development Goals (SDGs) are also aspirational in nature. The analysis involved in determining whether and how certain initiatives may contribute to the SDGs is inherently subjective and dependent on a number of factors. There can be no assurance that reasonable parties will agree on a decision as to whether certain projects, initiatives, investments, or other aspects of our business contribute to a particular SDG.

In addition, many factors could cause the Company's actual results, level of activity, performance or achievements or future events or developments, including the Company's Beyond the Ride – Sustainability 2030 plan and related Sustainability commitments, to differ materially from those expressed or implied by the forward-looking statements, including, without limitation, the following factors, which are discussed in greater detail under the heading "Risk Factors" of its Management's Discussion and Analysis for the fiscal year ended on January 31, 2026 and in other continuous disclosure materials filed from time to time with Canadian securities regulatory authorities and the Securities and Exchange Commission: economic conditions that impact consumer spending; inability to attract, hire and retain the services of key employees, including members of its management team, or qualified employees, including employees who possess specialized market knowledge and technical skills; failure of the Company's information technology systems, difficulties in the continued implementation of its ERP system or a security breach or cyber-attack; international sales and operations subject it to additional risks, including the amendment to tariffs and counter tariffs and trade restrictions; inability to successfully execute its strategic plan; any decline in the social acceptability of the Company or of the Company's products or any increased restrictions on the access or the use of the Company's products in certain locations; supply problems, termination or interruption of supply arrangements or increases in the cost of materials; indebtedness with no assurance that the Company will be able to pay its indebtedness as it becomes due; any unavailability of additional capital; fluctuations in foreign currency exchange rates; unfavourable weather conditions, and climate change, seasonal nature of the Company's business and some of its products; reliance on a network of independent dealers and distributors to manage the retail distribution of its products and failure to establish or maintain the appropriate level of dealers and distributors; inability of dealers and distributors to secure adequate access to capital; inability to comply with laws, rules and regulations regarding product safety, health, environmental, noise pollution, privacy matters and other issues; potential vulnerability of connected products to cyber-attacks; the Company's large fixed cost base; intense competition in all product lines and any failure to compete effectively against competitors or any failure to meet consumers' evolving expectations; any failure to maintain an effective system of internal control over financial reporting; reliance upon the continued strength of its reputation and brands; adverse determination in any significant product liability claim against the Company; significant product repair and/or replacement due to product warranty claims or product recalls; failure to carry adequate insurance coverage; failure to successfully manage inventory levels, both at the Company's and the dealers' and distributors' levels, inability to protect the Company's intellectual property; the Company's inability to successfully execute its manufacturing strategy or to adjust to fluctuating customer demand as a result of manufacturing capacity constraints; increased freight and shipping costs or disruptions in transportation and shipping infrastructure; covenants contained in agreements to which the Company is a party affecting and, in some cases, significantly limiting or prohibiting the manner in which the Company operates its business; impact of tax matters and changes in tax laws; impairment of the carrying value of goodwill and intangibles with indefinite useful life; deterioration in relationships with the Company's non-unionized and unionized employees; pension plan liability; natural disasters, unusually adverse weather, epidemic or pandemic outbreaks, boycotts and geo-political events; volatility in the

market price for the Subordinate Voting Shares; dependence on the earnings of its subsidiaries and the distribution of those earnings to BRP Inc.; the significant influence of Beaudier Group and Bain Capital; and future sales of Subordinate Voting Shares by Beaudier Group, Bain Capital, directors, officers or senior management of the Company. These factors are not intended to represent a complete list of the factors that could affect the Company; however, these factors should be considered carefully.

Unless otherwise stated, the forward-looking statements contained in this Annual and Sustainability Report are made as of the date of this Annual and Sustainability Report, and the Company has no intention and undertakes no obligation to update or revise any forward-looking statements, including to reflect future events, changes in circumstances, or changes in beliefs, unless required by applicable securities regulations. In the event that the Company does update any forward-looking statements contained in this Annual and Sustainability Report, no inference should be made that the Company will make additional updates with respect to that statement, related matters or any other forward-looking statement. The Company is also permitted to determine in its discretion that it is not feasible or practical to implement or complete certain of its Sustainability commitments, or that it needs to prioritize other nearer term interests, based on cost, timing, or other considerations and as noted in this report it expects to review some of its Sustainability commitments and disclosure practices with respect to environmental performance to ensure they are achievable in the current economic and operational context. See "About the Sustainability section of this Report" for more information in this respect.

KEY ASSUMPTIONS

The Company made a number of economic, market and operational assumptions in preparing and making certain forward-looking statements contained in this Annual and Sustainability Report, including without limitation the following assumptions: flat industries in both Seasonal and Year-Round Products and a continuously challenging macroeconomic environment; expected market share volatility; slowing global economic growth; main currencies in which the Company operates will remain at near current levels; levels of inflation which are expected to continue to ease; there will be no significant changes in tax laws or free trade arrangements or treaties applicable to the Company; the Company's margins are expected to be pressured by lower volumes; the supply base will remain able to support product development and planned production rates on commercially acceptable terms in a timely manner; the absence of unusually adverse weather conditions, especially in peak seasons. BRP cautions that its assumptions may not materialize, and that the currently challenging macroeconomic and geopolitical environments in which it evolves, including specifically the uncertainty around the potential imposition of new duties, tariffs and other trade restrictions (and any retaliatory measures) and around how the recent amendments to Canada's Competition Act applicable to the work done by Canadian companies to improve their environmental performance will be interpreted and applied, may render such assumptions, although believed reasonable at the time they were made, subject to greater uncertainty. Moreover, the forward-looking statements made in this Annual and Sustainability Report, including the company's Sustainability commitments are based on its current strategic plan, geographic footprint, mix of lines of business and overall size and scope of operations as well as a number of assumptions, including, without limitation, the assumptions which are set out in the "Risk Factors" section of its Management's Discussion and Analysis for the fiscal year ended on January 31, 2026, as well as the following material assumptions: the Company's ability to develop and implement various corporate and business initiatives on their expected timelines, including new procedures, policies

and methods necessary to achieve its Sustainability commitments and foster a Sustainability culture resulting in behavioural changes and choices across the Company's workforce; sufficient collaboration with, and active and continued participation of stakeholders (including the employees, dealers, clients, suppliers and other main actors of the Company's value chain and the communities in which it is present), including by reducing their own GHG emissions and complying with the Company's policies and procedures; there being no negative impact on the calculation of the Company's GHG emissions from refinements in or modifications to international standards, frameworks or the methodology the company uses for the calculation of such GHG emissions; the Company not undertaking or pursuing any new corporate or business initiatives, business acquisitions, investments, joint ventures or technologies that would materially increase the Company's anticipated levels of GHG emissions; the availability of comprehensive and high-quality GHG emissions and other third party data; projections with respect to renewable electricity generation and the commercial viability and scalability of GHG emissions reduction strategies and related technology and products; anticipated growth in worldwide demand for electric products driven in part by continued importance given to social acceptability of products, entry into force of additional and more onerous environmental regulations including with respect to climate change and GHG emissions and various incentives available in favour of electric products and expected application of recently adopted regulations; future earnings and the Company continuing to have a solid or adequate financial position that can support or justify such commitments, including allowing the Company to make the significant investments in research and development required to develop new electric products of high-quality that are competitive, cost efficient and meet customer demands in terms of range and performance; cost and availability of, and inflationary pressure on, specialized labour, equipment and sustainable raw materials; the Company and the industry's ability to develop, access or implement some or all of the technology and infrastructure necessary to efficiently and effectively achieve its Sustainability commitments; the ability of the Company to develop and maintain indicators to effectively monitor and report its advancements; and assumptions that the achievement of its Sustainability commitments will produce the expected results or meet increasing stakeholder Sustainability expectations.


Forward-looking statements contained in this Annual and Sustainability Report for periods beyond 2026 involve longer-term assumptions and estimates and are consequently subject to greater uncertainty.


NON-IFRS MEASURES


The Company's financial statements, available under the Company's profiles on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov, have been prepared using accounting policies consistent with IFRS® Accounting Standards as issued by the International Accounting Standards Board ("IFRS").


This Annual Information Form makes reference to certain non-IFRS financial measures. These measures are not recognized measures under IFRS, do not have a standardized meaning prescribed by IFRS and are therefore unlikely to be comparable to similar measures presented by other companies. Rather, these measures are provided as additional information to complement IFRS measures by providing further understanding of the Company's results of operations from management's perspective. Accordingly, they should not be considered in isolation nor as a substitute for analysis of the Company's financial information reported under IFRS.


The Company believes non-IFRS measures are important supplemental measures of financial performance because they eliminate items that have less bearing on the Company's financial performance and thus highlight trends in its core business that may not otherwise be apparent when relying solely on IFRS measures. The Company also believes that securities analysts, investors and other interested parties frequently use non-IFRS measures in the evaluation of companies, many of which present similar metrics when reporting their results. Management also uses non-IFRS measures in order to facilitate financial performance comparisons from period to period, prepare annual operating budgets, assess the Company's ability to meet its future debt service, capital expenditure and working capital requirements, and also, as a component in the determination of the short-term incentive compensation for the Company's employees. A detailed description of the usefulness of each non-IFRS measure can be found in the 2026 MD&A. Because other companies may calculate these non-IFRS measures differently than the Company does, these metrics are not comparable to similarly titled measures reported by other companies. "Normalized EBITDA" is defined as net income before financing costs, financing income, income tax expense (recovery), depreciation expense and normalized elements described in the 2026 MD&A, such as impairment charges. "Normalized net income" is defined as net income before normalized elements described in the 2026 MD&A, such as foreign exchange gain on long-term debt and lease liabilities and impairment charges, and adjusted to reflect the tax effect on these elements. The Company refers the reader to the "Non-IFRS Measures" and "Selected Consolidated Financial Information" sections of the Company's 2026 MD&A, which are incorporated by reference herein, for definitions and reconciliations of Normalized EBITDA and Normalized net income presented by the Company to the most directly comparable IFRS measure. The Company's 2026 MD&A is available under the Company's profiles on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov.

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