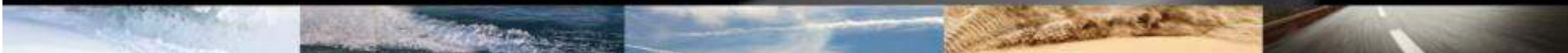




THE ULTIMATE POWERSPORTS EXPERIENCE



QUARTERLY REVIEW

FIRST QUARTER ENDED APRIL 30, 2014

Forward-Looking Statements

Certain statements in this presentation about the Company's current and future plans, expectations and intentions, results, levels of activity, performance, goals or achievements or any other future events or developments constitute forward-looking statements. The words "may", "will", "would", "should", "could", "expects", "plans", "intends", "trends", "indications", "anticipates", "believes", "estimates", "predicts", "likely" or "potential" or the negative or other variations of these words or other comparable words or phrases, are intended to identify forward-looking statements.

Forward-looking statements are based on estimates and assumptions made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors that the Company believes are appropriate and reasonable in the circumstances, but there can be no assurance that such estimates and assumptions will prove to be correct. Many factors could cause the Company's actual results, level of activity, performance or achievements or future events or developments to differ materially from those expressed or implied by the forward-looking statements, including, without limitation, the following factors, which are discussed in greater detail in the "Risk Factors" section of the Company's Management Discussion and Analysis for the quarter ended April 30, 2014 dated June 12, 2014: impact of adverse economic conditions on consumer spending; decline in social acceptability of the Company's products; fluctuations in foreign currency exchange rates; high levels of indebtedness; unavailability of additional capital; unfavourable weather conditions; seasonal sales fluctuations; the Company's ability to comply with product safety, health, environmental and noise pollution laws; dependence on dealers, suppliers, financing sources and other strategic partners who may be sensitive to economic conditions; large fixed cost base; inability of dealers and distributors to secure adequate access to capital; supply problems, termination or interruption of supply arrangements or increases in the cost of materials; restrictive covenants in the Company's financing and other material agreements; competition in product lines; loss of members of management team or employees who possess specialized market knowledge and technical skills; inability to maintain and enhance reputation and brands; adverse determination in any significant product liability claim against the Company; significant product repair and/or replacement due to product warranty claims or product recalls; reliance on a network of independent dealers and distributors to manage the retail distribution of products; dependence on customer relationships for the sale of original equipment manufacturer products; unsuccessful management of inventory; risks associated with international operations; inability to enhance existing products and develop and market new products; protection of intellectual property; failure of information technology systems; declining prices for used versions of products and oversupply by competitors; unsuccessful execution of manufacturing strategy; actual results may differ from financial outlook; changes in tax laws and unanticipated tax liabilities; higher fuel costs; deterioration in relationships with employees; pension plan liabilities; natural disasters; failure to carry proper insurance coverage; no prior public market for subordinate voting shares; volatile market price for subordinate voting shares; no current plans to pay dividends; public company expenses; conduct of business through subsidiaries; significant influence by principal shareholders; and future sales of shares by principal shareholders, directors, officers or senior management of the Company.

The purpose of the forward-looking statements is to provide the reader with a description of management's expectations regarding the Company's financial performance and may not be appropriate for other purposes; readers should not place undue reliance on forward-looking statements made herein. Furthermore, unless otherwise stated, the forward-looking statements contained in this presentation are made as of the date of this presentation, and the Company has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities regulations. The forward-looking statements contained in this presentation are expressly qualified by this cautionary statement.





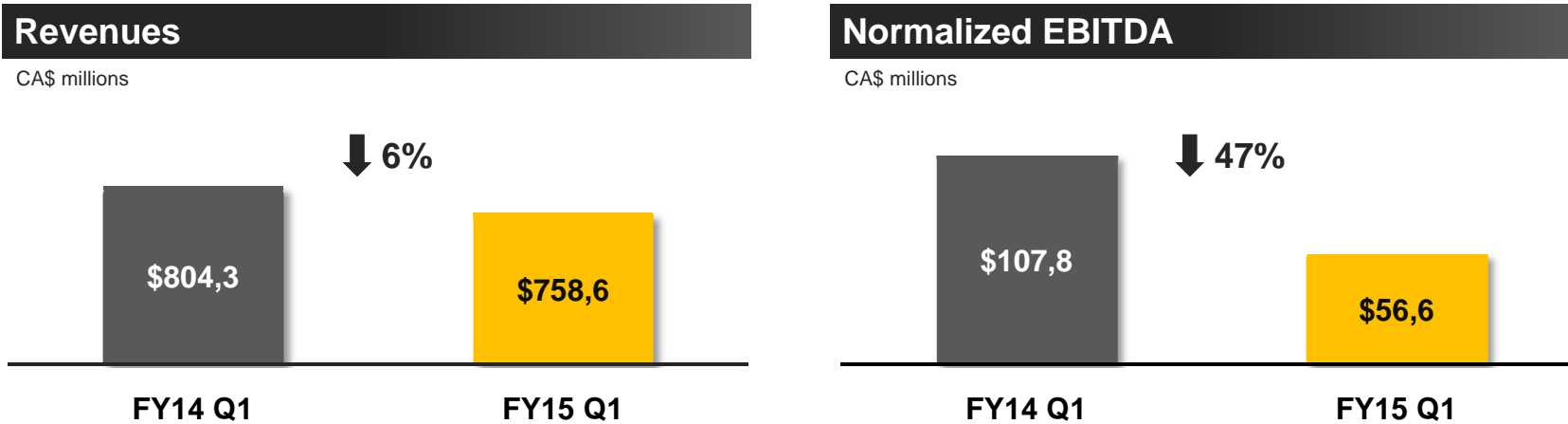
JOSÉ BOISJOLI

CEO

QUARTERLY **REVIEW**

FIRST QUARTER ENDED APRIL 30, 2014

FY15 Q1 Revenues and Normalized EBITDA



Financial Highlights

- Financial results in-line with the Q1 outlook given in March
- Decline of 6% in quarterly revenues stemming from a decrease in both *Seasonal Products* and *Year-Round Products* revenues
- Normalized EPS of \$0.14 per diluted share
- Positive free cash flow of \$13M



FY15 Q1 Business Highlights

North America

- With strong FY14 Q4 snowmobile retail and harsh winter weather in the first quarter, BRP retail sales for both *Seasonal Products* and *Year-Round Products* in aggregate were flat for the three-month period ended April 30, 2014 vs the same period last year
- Powersports network inventory down 5% compared to the same period last year
- Model Year 14 snowmobile season ended March 31, 2014, up low-teens %, with Ski-Doo maintaining its leading market share position despite an extremely low level of dealer inventory
- Retail of the new Sea-Doo Spark above expectations

International

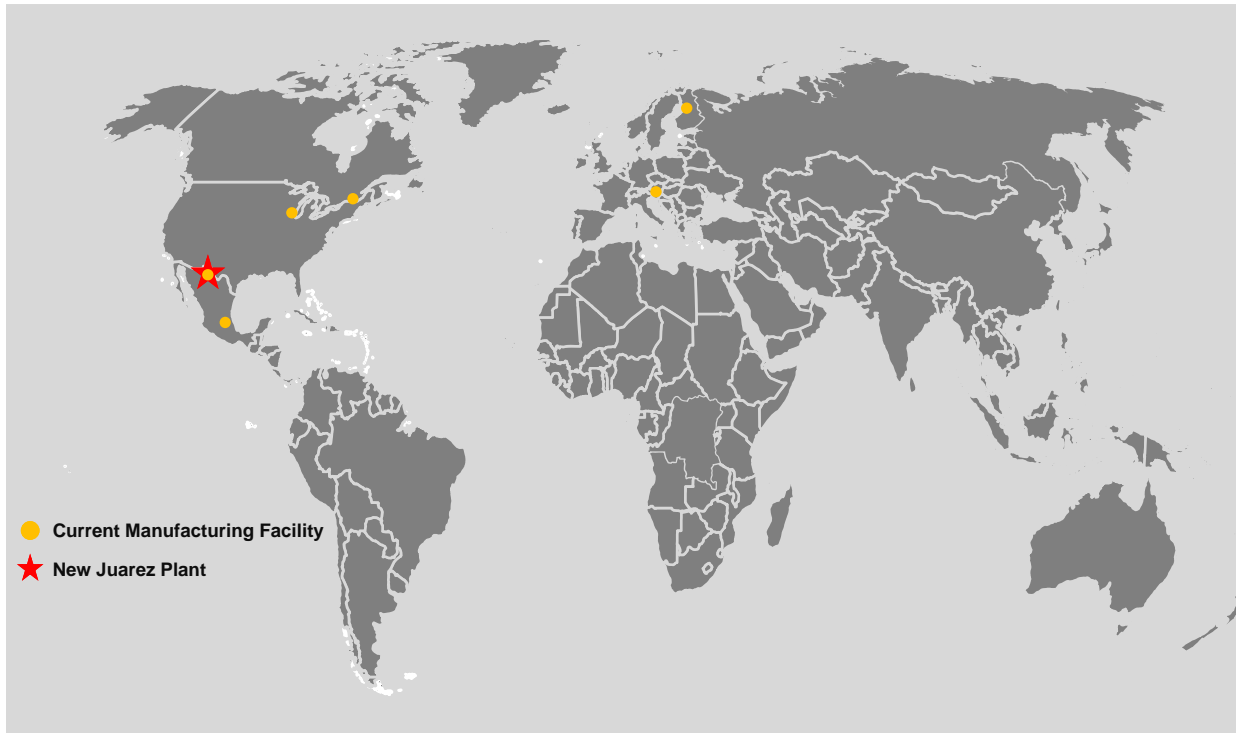
- Sales up 4%, driven by favourable exchange rates, the introduction of the Sea-Doo Spark with notable success in Brazil and Australia, and the introduction of the Can-Am Spyder in Japan
- Still maintaining a cautious outlook for Russia, monitoring the situation closely
- Signed a joint venture agreement with Chinese distributor

Operations

- Announced a new ORV manufacturing plant in Juarez, Mexico, for a total investment of approximately CA\$55M
- Started operations in new 375,000 sqft PAC distribution centre on the south shore of Montreal
- Hull production ramp-up at the Querétaro, Mexico facility is back on plan



Second ORV Manufacturing Facility in Juarez



Manufacturing Strategy

- Maintain production levels in our centres of excellence (Valcourt, Sturtevant, Rovaniemi and Gunskirchen)
- Capitalise on better cost countries to absorb volume growth

Why Juarez?

- Needed additional capacity to support the off-road industry growth
- Juarez is a logical choice :
 - Very close to the U.S. border
 - Synergies with our current plant in terms of suppliers, talent pool, and potential in-sourcing of activities (only 15km apart)

Manufacturing Facilities



Valcourt, Canada
 ■ Snowmobile
 ■ PWC (until FY16)
 ■ Roadster



Juarez, Mexico
 ■ ATV
 ■ SSV



Querétaro, Mexico
 ■ PWC
 ■ ORV Engines



Sturtevant, USA
 ■ Outboard Engines
 ■ Jet Propulsion Systems



Gunskirchen, Austria
 ■ Engines (Snowmobile, PWC, Roadster, Aircraft, Motorcycles and Kart)



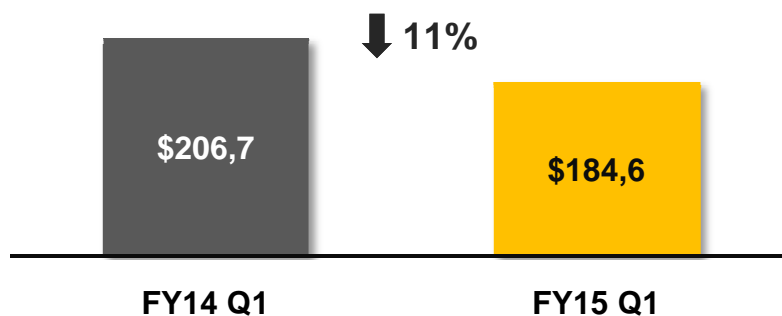
Rovaniemi, Finland
 ■ Snowmobile
 ■ 6x6 ATV assembly



Seasonal Products

Revenues

CA\$ millions



Sea-Doo Spark poised for success

PWC U.S. Annual Industry Sales¹
Used vs New Models Split



+

PWC U.S. Pricing²
Used vs. New Models Pricing in Season 2013

New Models	\$8,399 - \$14,899
Used Models ³	\$5,600 - \$8,800
<i>Sea-Doo Spark</i>	\$4,999 - \$7,199

The price of the new Sea-Doo Spark is comparable to prices of used units, making the Spark an attractive option for consumers typically buying used units

¹Source : Infolink 2013

²Source : NADA guide (May 01, 2014). Price in USD

³Represents the average retail price for a MY2010 model sold during season 2013

Business Dynamics

Snowmobile

- N.A. industry retail closed 2014 season with low-teens % growth
- BRP reinforced its worldwide #1 position and ended the season with its lowest network inventory level in over 10 years
- Strong dealer booking for MY15, with Spring consumer pre-ordering at a record level due to solid line-up

PWC

- Early in the season, N.A. industry up in the high-teens %
- Sea-Doo gained market share over the same period
- Sea-Doo Spark very well received, with retail performance beyond expectations
- Querétaro hull production ramp-up back on plan



Snowmobile Model Year 15

Renegade XRS



- The most specialized crossover sled
- Reinforced chassis, wide running boards, and bottomless KYB Pro 40 piggyback racing shocks

Summit X - T3 Package



- 174 in. track length (longest ever offered)
- 3 in. track lugs (tallest ever offered)
- Longer chain case
- Same weight than previous model despite longer track and taller lugs

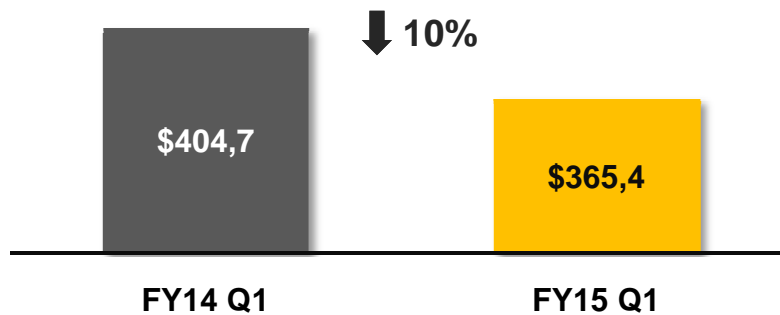
Our strong Model Year 15 line-up drove exceptional Spring booking



Year-Round Products

Revenues

CA\$ millions



MY14 Outlander 6x6



- Started selling in international markets in March 2014
- Available in North America in August 2014

Business Dynamics

Difficult comparable in Q1 due to Maverick introduction last year, but long-term fundamentals looking strong

Off-Road Vehicles

- SSV season-to-date N.A. industry up mid-teens digits, Can-Am SSV retail growing faster than industry
- Competitive dynamics impacted the retail growth of the Maverick
- ATV season-to-date N.A. industry up low-single digits driven by the mid-cc segment
- Can-Am ATV retail up mid-single digits

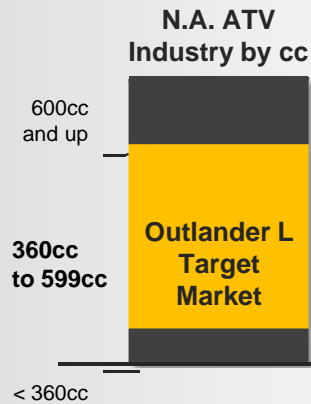
Roadster

- Still early in the season, N.A. motorcycle industry about flat
- Can-Am Spyder retail slightly above industry trend
- Strong interest amongst existing owners for the new 1330cc Can-Am Spyder RT



New Outlander L Introduced on May 1st, 2014

New offering in the mid-cc category, the largest and fastest growing segment in the industry



- Can-Am was under-represented in the mid-cc category with only a premium offering and less than 5% market share
- With the Outlander L, BRP is now targeting a much broader market

Offering the Can-Am DNA at a lower price with an industry-leading package in the mid-cc category

- Most powerful engines for comparable displacement
- Precision-engineered handling
- Rider-focused design
- 2-up package available
- Longest warranty in the industry
- MSRP starting at US\$6,399



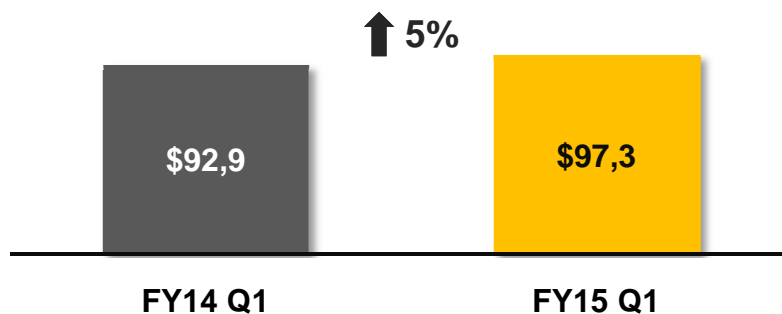
- Water resistant rear storage** (10.9L capacity)
- Available with MAX package** (2up)
- New TTI rear suspension** (8.8 in.)
- 2 engine options :**
 - 450cc (38hp)
 - 500cc (46hp)
- LinQ quick-attach system and digital gauges**



Propulsion Systems

Revenues

CA\$ millions



Business Dynamics

Outboard Engines

- Season-to-date N.A. industry retail up low-single digits, driven by new boats sales and growth in salt water markets
- BRP underperformed the industry with a slight market share loss

Jet Boat Propulsion Systems

- Favourable outlook for JPS with compelling value proposition for boat OEMs

Club Evinrude 2014

A NEW ERA IN THE OUTBOARD BUSINESS

Evinrude will be holding its first dedicated dealer meeting event since 2006, from June 13 to June 16, 2014 in Milwaukee, WI

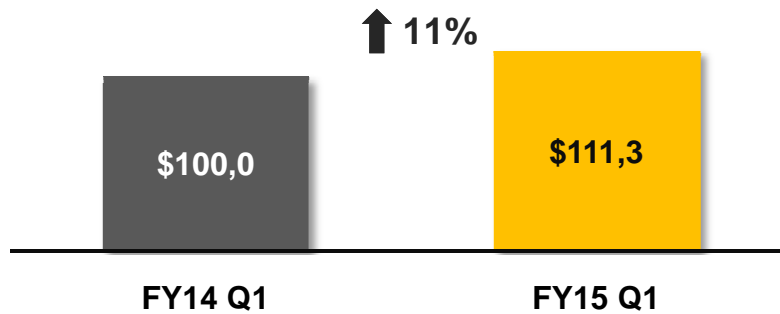
- New products reveal on June 13, 7:30 pm
- Expecting about 1,400 participants
 - ~900 dealers and ~100 OEMs from North America
 - ~350 International dealers and OEMs
 - ~50 North American and International media representatives



Parts, Accessories and Clothing

Revenues

CA\$ millions



Business Dynamics

Parts, Accessories and Clothing

- Growth primarily driven by snowmobile due to better winter conditions in North America
- Excellent take rate on Sea-Doo Spark accessories generating higher dealer profitability

Sea-Doo Spark Accessories



GRAPHIC KIT



FRONT STORAGE BIN KIT



SNAP-IN FENDER + CARGO NET



CHILL SHADE



DEPTH FINDER

A full line of accessories specifically designed for the Sea-Doo Spark make it highly customisable

- Over 25 fully integrated accessories
- 20 different graphic kits



New Joint Venture Signed with Smooth Marine for the Chinese Market

BRP / Smooth Marine Joint Venture

- Signed on May 26, 2014
- Majority ownership stake for BRP
- Effective February 1, 2015
- The objective of the joint venture is to accelerate the development of BRP's presence in China with the help of a partner having a solid understanding of the Chinese Powersports market

Smooth Marine

- Smooth Marine has been a marketer and distributor of marine products in China since the 1970s, and has been a distributor of BRP products since 2002

This joint venture is set to accelerate both BRP's growth and the overall Powersports participation in China



BRP in China

- 19 dealers
- Regional sales office in Shanghai
- BRP revenues grew by more than 30% CAGR over the last 3 years
- BRP Asia Club 2014 held in Sanya, China, on March 31 to April 3, and attended by over 100 dealers and distributors representatives





SÉBASTIEN MARTEL

CFO

QUARTERLY REVIEW

FIRST QUARTER ENDED APRIL 30, 2014

FY15 Q1 - Financial Highlights

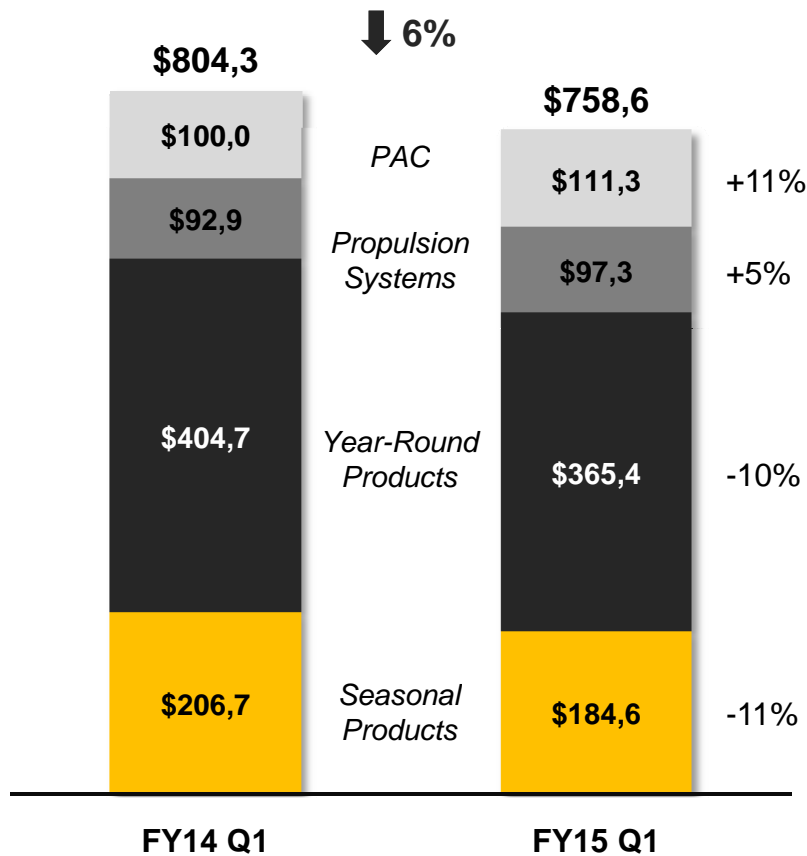
CA\$ millions	3-month comparison		
	FY15 Q1	FY14 Q1	Change
Total Revenues	\$758.6	\$804.3	(\$45.7)
Growth	(5.7%)		
Gross Profit	\$173.4	\$218.0	(\$44.6)
As a % of revenues	22.9%	27.1%	
Operating Income	\$28.4	\$86.1	(\$57.7)
As a % of revenues	3.7%	10.7%	
Normalized EBITDA	\$56.6	\$107.8	(\$51.2)
As a % of revenues	7.5%	13.4%	
Normalized Net Income	\$16.6	\$53.4	(\$36.8)
EPS - Diluted	\$0.24	\$0.25	(\$0.01)
Normalized EPS - Diluted	\$0.14	\$0.51	(\$0.37)



FY15 Q1 - Revenues by Product Category and Geography

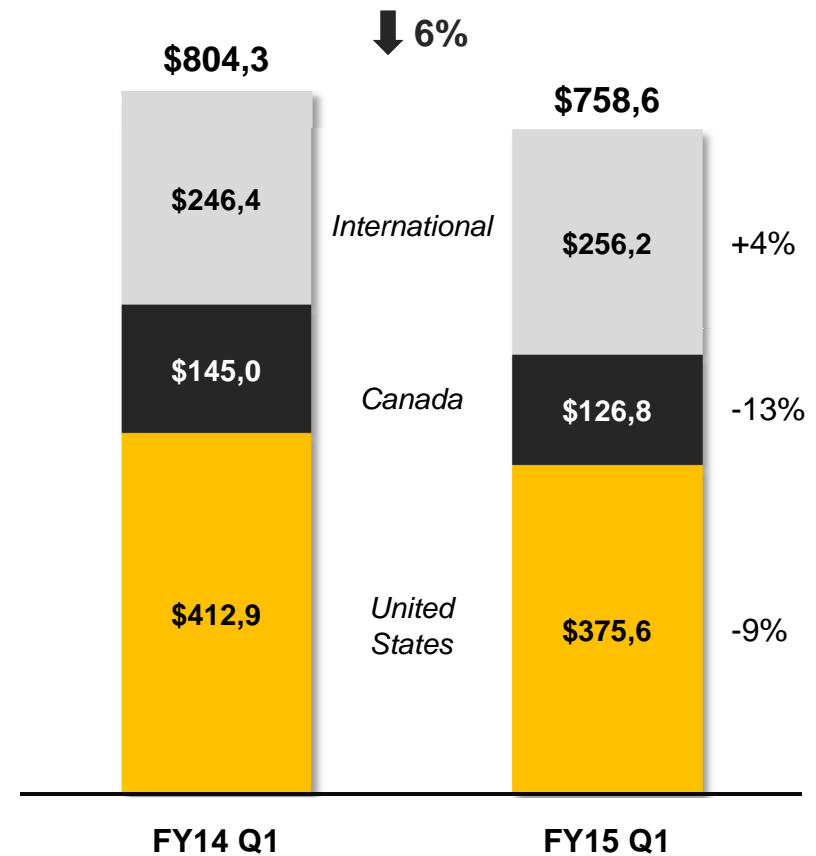
Revenues by Product Category

CA\$ millions



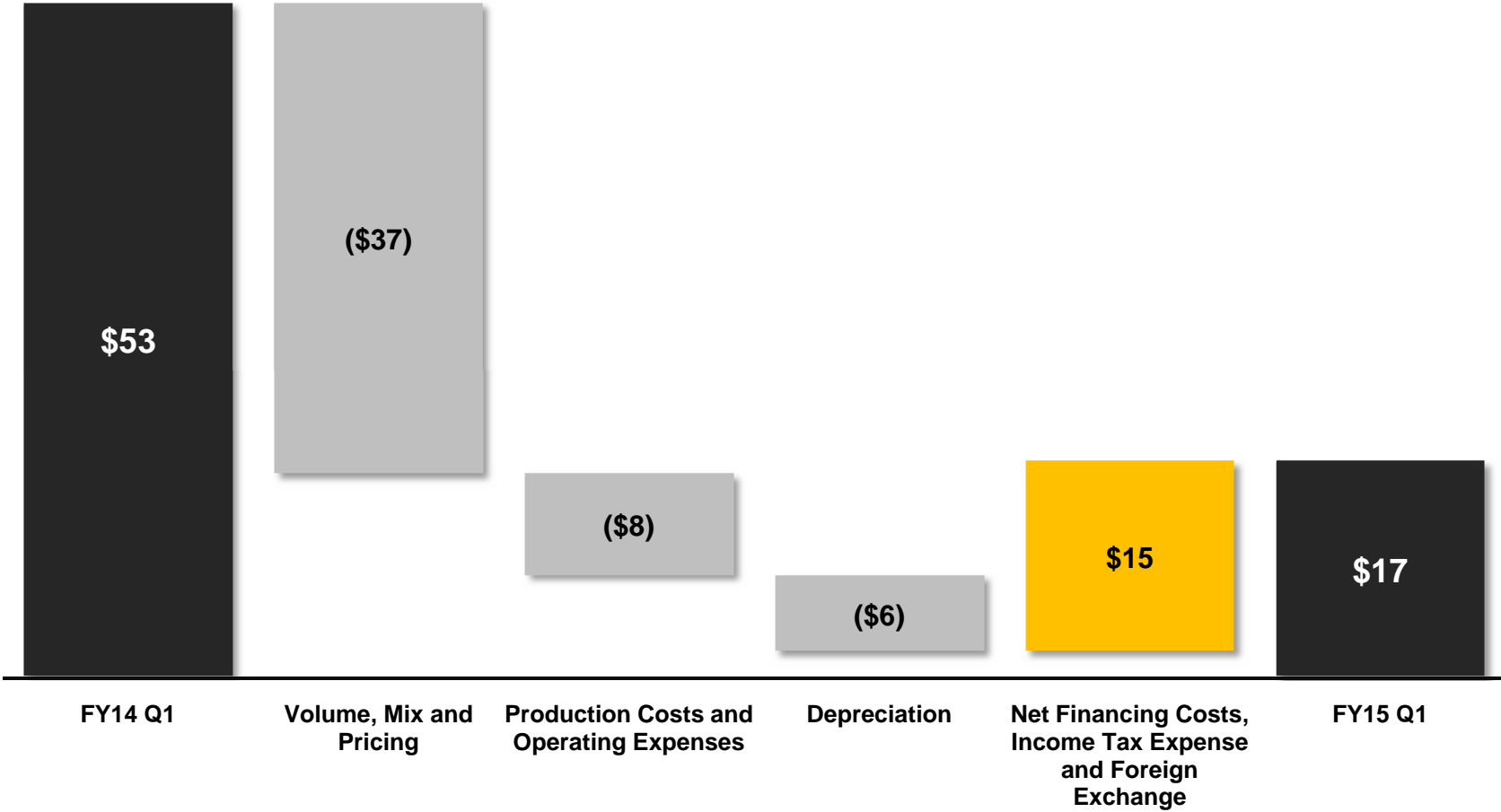
Revenues by Geography

CA\$ millions



Normalized Net Income Bridge

CA\$ millions



FY15 Q1 - Financial Position and Liquidity Profile

CA\$ millions	As at Apr. 30	As at Jan. 31	Change
	2014	2014	
Cash	\$76.9	\$75.4	\$1.5
Net working capital	102.9	97.1	5.8
Revolving credit facilities	-	10.5	(10.5)
Long term debt	895.1	889.9	5.2

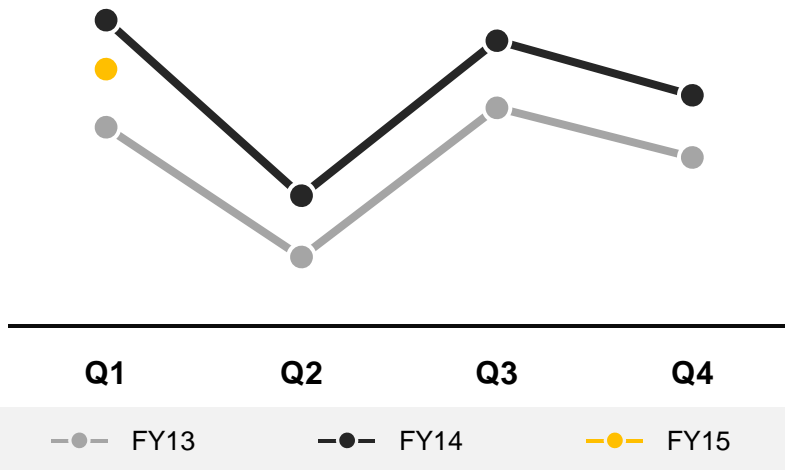
CA\$ millions	3-month comparison		
	FY15	FY14	Change
Capital expenditures	(\$22.9)	(\$25.1)	\$2.2
Free cash flow	13.1	87.3	(74.2)



BRP North American Powersports Dealer Inventory

North American Dealer Inventory Level

Units, Excluding Outboard Engines



Dealer inventory ended FY15 Q1 down 5% from FY14 Q1

Seasonal Products

- Mostly explained by very low level of snowmobile inventory (lowest in over 10 years)

Year-Round Products

- Slightly offset by inventory build-up of Can-Am Spyder for the coming summer season
- The deployment of new dealer ordering system for ORV is contributing to reduce dealer inventory level

With the flexibility of the new ordering system, dealers adjusted their ORV orders in reaction to the difficult weather in February and March



FY15 Full-Year Guidance - as at June 12, 2014

Financial Metric	FY15 Guidance vs FY14
Revenues	<i>No change unless otherwise noted</i>
Seasonal Products	Up 9% to 13% (increased from up 5% to 10%)
Year-Round Products	Up 9% to 13% (lowered from up 12% to 15%)
Propulsion Systems	Up 7% to 10%
PAC	Up 10% to 15%
Total Company Revenues	Up 9% to 13%
Normalized EBITDA	Up 11% to 15%
Effective Tax Rate ¹	26% - 27%
Normalized Net Income ²	Up 10% to 17%
Normalized Earnings per Share – Diluted	\$1.55 - \$1.65 (up 10 to 17%) ³
Capital Expenditures	\$165M to \$175M

¹ Effective tax rate based on Normalized Earnings before Income Tax

² Assuming 116M Depreciation Expense

³ The 10% to 17% increase assumes a constant weighted average number of diluted shares of 118.9 million for both Fiscal Year 2015 and Fiscal Year 2014.





CLOSING REMARKS

QUARTERLY REVIEW

FIRST QUARTER ENDED APRIL 30, 2014

SKI-DOO.
LYNX.
SEA-DOO.
EVINRUDE.
ROTAX.
CAN-AM.

Strategic Initiatives

Continue Focus on Product Innovation

Grow Revenues from *Year-Round Products*

Expand North American Dealer Network

Grow International Product Sales

Drive Margin Increases





Q&A Period

QUARTERLY **REVIEW**

FIRST QUARTER ENDED APRIL 30, 2014

SKI-DOO.
LYNX.
SEA-DOO.
EVINRUDE.
ROTAX.
CAN-AM.

Global Leader in Powersports Vehicles and Engines

Seasonal Products

ski-doo.
LYNX.
SEA-DOO.



Snowmobiles



Personal Watercraft

Year-Round Products

can-am.



All-Terrain Vehicles



Recreational
Side-by-Side Vehicles



Roadsters

Propulsion Systems

EVINRUDE.
ROTAX.



Outboard
Engines



OEM Engines

Diversified Product Portfolio AND Powerful Brands





THE ULTIMATE POWERSPORTS EXPERIENCE



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