ANNUAL MEETING OF SHAREHOLDERS

May 31, 2018

ADVENTURE BY DESIGN

FORWARD-LOOKING STATEMENTS

Certain statements in this presentation about the Company's current and future plans, expectations and intentions, results, levels of activity, performance, goals or achievements or any other future events or developments constitute forward-looking statements. The words "may", "will", "would", "should", "could", "expects", "plans", "intends", "trends", "indications", "anticipates", "believes", "estimates", "predicts", "likely" or "potential" or the negative or other variations of these words or other comparable words or phrases, are intended to identify forward-looking statements.

Forward-looking statements are based on estimates and assumptions made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors that the Company believes are appropriate and reasonable in the circumstances, but there can be no assurance that such estimates and assumptions will prove to be correct or that the Company's business guidance, objectives, plans and strategic priorities will be achieved.

Many factors could cause the Company's actual results, level of activity, performance or achievements or future events or developments to differ materially from those expressed or implied by the forward-looking statements, including, without limitation, the following factors, which are discussed in greater detail under the heading "Risk Factors" of the Company's Management Discussion and Analysis for the year ended January 31, 2018 dated March 20, 2018: impact of adverse economic conditions on consumer spending; decline in social acceptability of the Company's products; fluctuations in foreign currency exchange rates; high levels of indebtedness; unavailability of additional capital; unfavourable weather conditions; seasonal sales fluctuations; inability to comply with product safety, health, environmental and noise pollution laws; large fixed cost base; inability of dealers and distributors to secure adequate access to capital; supply problems, termination or interruption of supply arrangements or increases in the cost of materials; competition in product lines; inability to successfully execute growth strategy; international sales and operations; failure of information technology systems or security breach; loss of members of management team or employees who possess specialized market knowledge and technical skills; inability to maintain and enhance reputation and brands; significant product liability claim; significant product repair and/or replacement due to product warranty claims or product recalls; reliance on a network of independent dealers and distributors; inability to successfully manage inventory levels; intellectual property infringement and litigation; inability to successfully execute manufacturing strategy; covenants in financing and other material agreements; changes in tax laws and unanticipated tax liabilities; deterioration in relationships with employees; pension plan liabilities; natural disasters; failure to carry proper insurance coverage; volatile market price for Subordinate Voting Shares; conduct of business through subsidiaries; significant influence by Beaudier Inc. and 4338618 Canada Inc. (together the "Beaudier Group") and Bain Capital Luxembourg Investments S.à.r.l. ("Bain Capital"); and future sales of Shares by Beaudier Group, Bain Capital, directors, officers or senior management of the Company. These factors are not intended to represent a complete list of the factors that could affect the Company; however, these factors should be considered carefully.

The purpose of the forward-looking statements is to provide the reader with a description of management's expectations regarding the Company's financial performance and may not be appropriate for other purposes; readers should not place undue reliance on forward-looking statements made herein. Furthermore, unless otherwise stated, the forward-looking statements contained in this presentation are made as of the date of this presentation, and the Company has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities regulations. The forward-looking statements contained in this presentation are expressly qualified by this cautionary statement.

AGENDA

- **BUSINESS OF THE MEETING**
  - Call to order
  - Safety Instructions
  - Chairman and Secretary of the Meeting
  - Notice of the Meeting
  - Scrutineers and Quorum of the Meeting
  - Meeting Proceedings
  - Voting Procedure
  - Presentation of Financial Statements
  - Election of Directors
  - Appointment of the Auditor
  - Amendments to the Stock Option Plan
- **ANNUAL REVIEW**
- **Q&A**
- **OTHER BUSINESS AND CLOSGING OF THE MEETING**

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  - Call to order

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- BUSINESS OF THE MEETING
  - Safety Instructions

AGENDA

- BUSINESS OF THE MEETING
  - Chairman and Secretary of the Meeting

Laurent Beaudoin - Chairman of the Board of Directors

Martin Langelier - Secretary

AGENDA

- BUSINESS OF THE MEETING
  - Notice of the Meeting

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- BUSINESS OF THE MEETING
  - Voting Procedure

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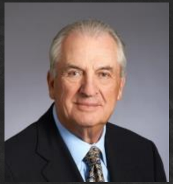
- BUSINESS OF THE MEETING
  - Presentation of Financial Statements

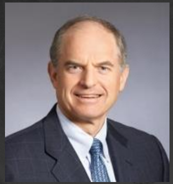
AGENDA

- BUSINESS OF THE MEETING
  - Election of Directors

ELECTION OF DIRECTORS



LAURENT BEAUDOIN
Chairman emeritus and director, Bombardier Inc.



JOSHUA BEKENSTEIN
Managing director, Bain Capital Investors, LLC.

JOSÉ BOISJOLI
President and chief executive officer

J.R. ANDRÉ BOMBARDIER
Vice-chairman, Bombardier Inc.

WILLIAM H. CARY
Corporate director

MICHAEL HANLEY
Corporate director

LAKI NOMICOS
Operating Partner, Bain Capital Partners, LLC

LOUIS LAPORTE
Executive vice-president, Beaudier Inc.

BARBARA SAMARDZICH
Corporate director

ESTELLE MÉTAYER
President, Competia and Adjunct professor McGill University

DANIEL J. O'NEILL
CEO, O & L Sport Consultant Group

EDWARD PHILLIP
Chief operating officer, Partners in Health

JOSEPH ROBINS
Principal, Bain Capital Partners, LLC

AGENDA

- BUSINESS OF THE MEETING
  - Appointment of the Auditor

AGENDA

- BUSINESS OF THE MEETING
  - Amendments to the Stock Option Plan

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- ANNUAL REVIEW
  - José Boisjoli – President and Chief Executive Officer
  - Sébastien Martel – Chief Financial Officer

WELCOME

THE DRIVE TO OUTPERFOM

For the fiscal year ended
January 31, 2018

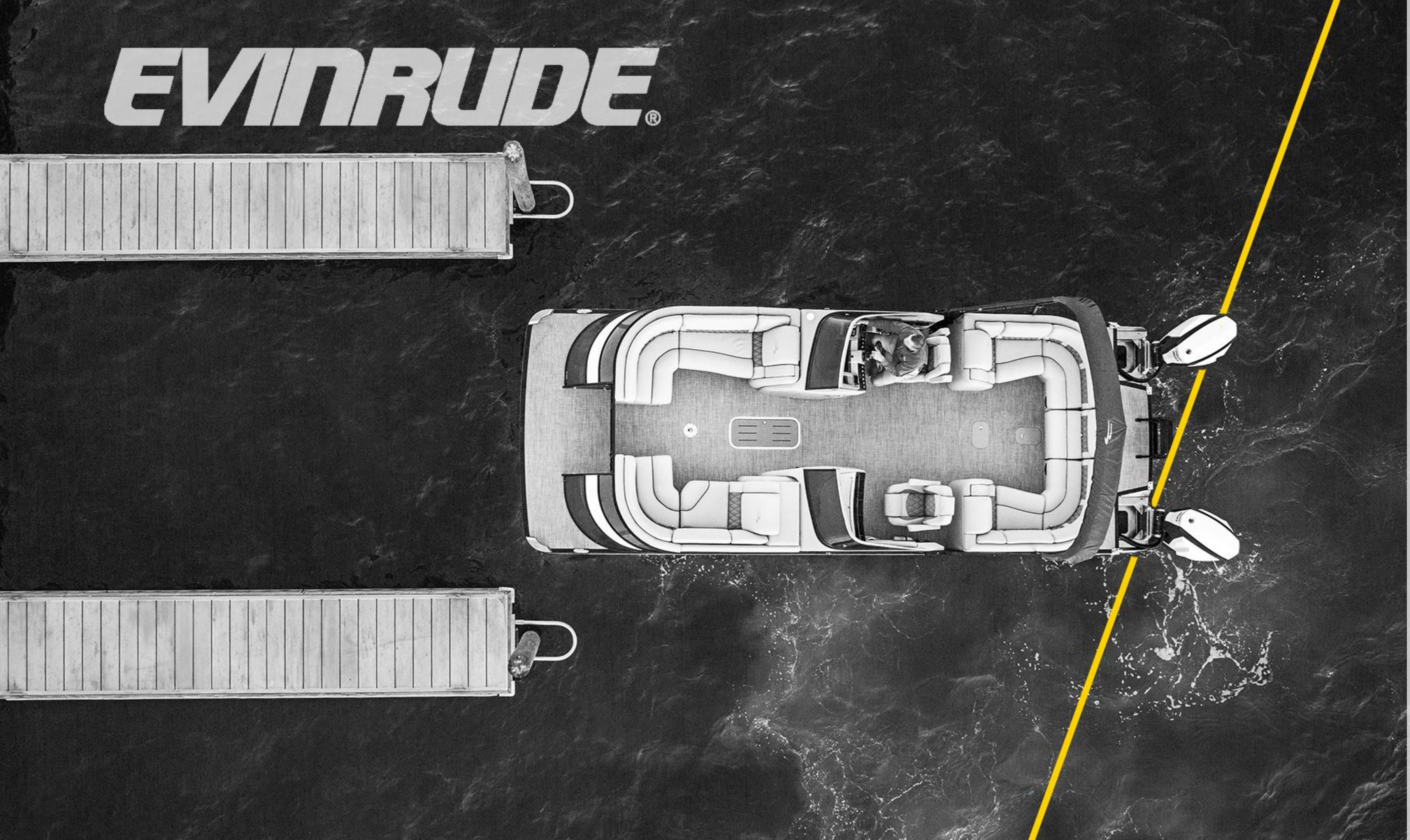
STRATEGIC PRIORITIES

GROWTH	AGILITY	LEAN ENTERPRISE
Accelerate growth Create a strong pipeline of new growth opportunities	Implement a more flexible supply chain to improve customer experience and reduce working capital	Relentless pursuit of EPS improvement through organizational excellence and a lean mindset across BRP

GROWTH

GROWTH

GROWTH



G R O W T H

GROWTH

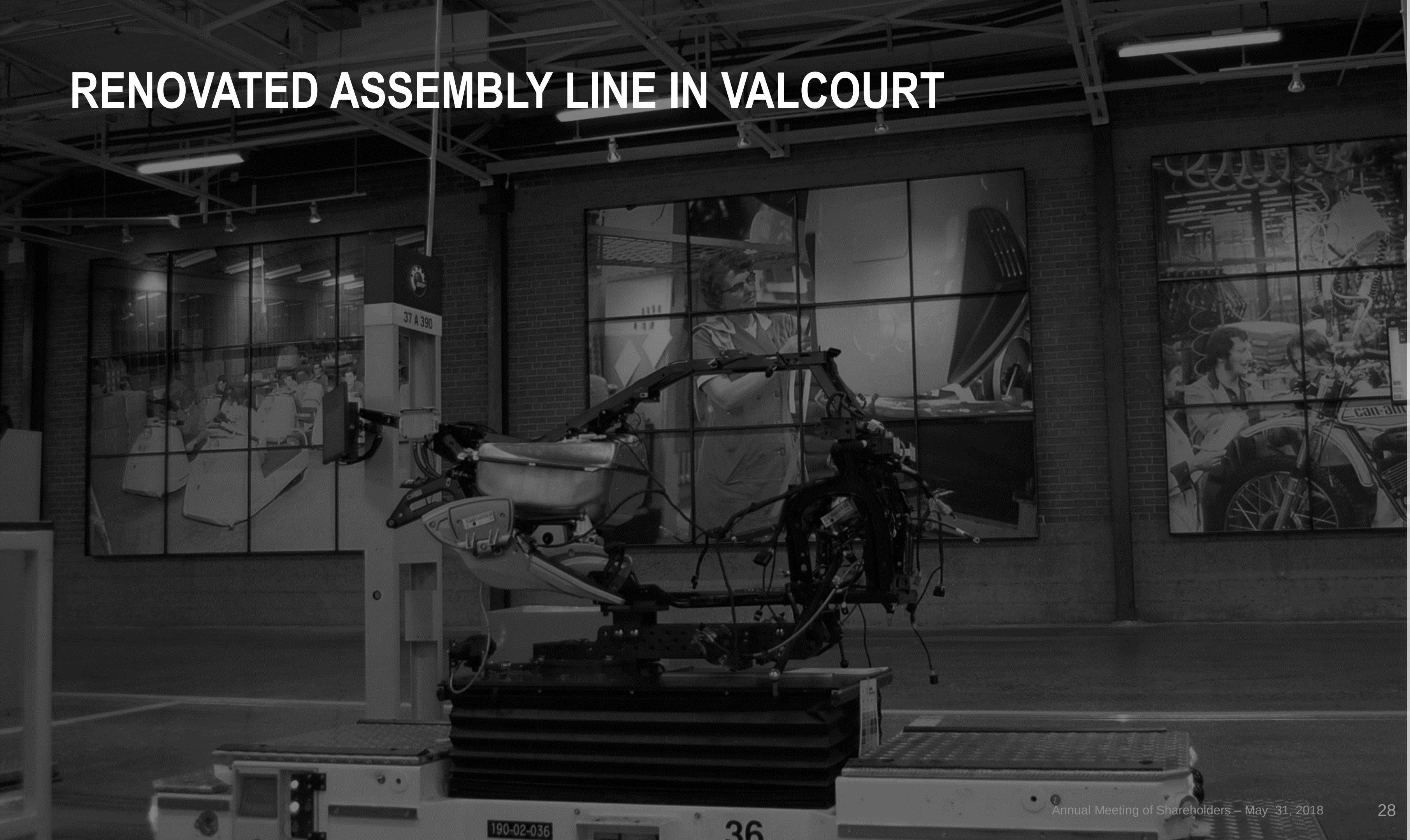
OPENNING OF A NEW BUSINESS HUB IN PLANO, TEXAS

G
R
O
W
T
H

BM2 MODULARITY PRINCIPLE

AGILITY

RENOVATED ASSEMBLY LINE IN VALCOURT



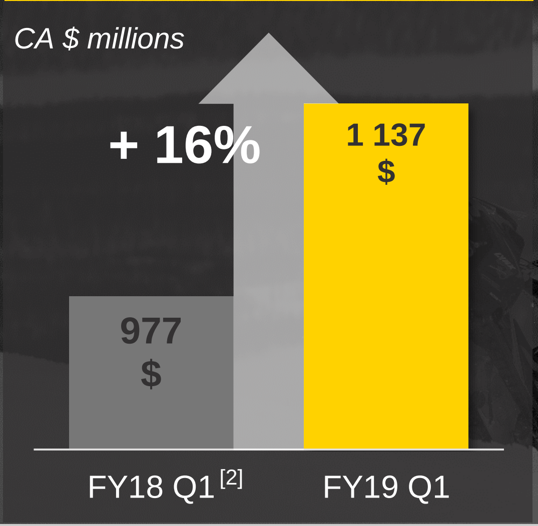
LEAN ENTERPRISE

AGENDA

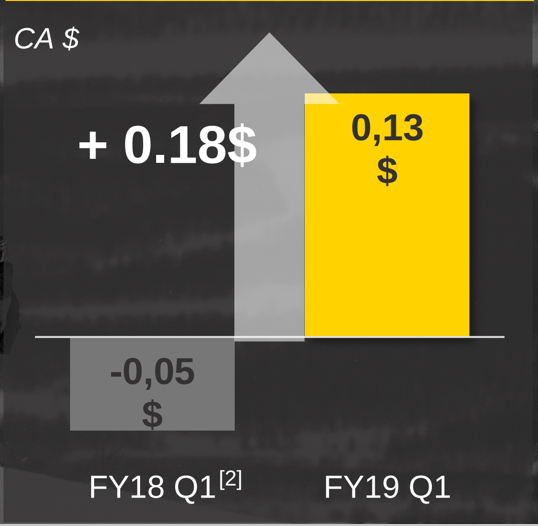
- ANNUAL REVIEW
  - José Boisjoli – President and Chief Executive Officer
  - Sébastien Martel – Chief Financial Officer

REVENUES, EPS DILUTED AND NORMALIZED EPS DILUTED[1] FOR THE FIRST QUARTER OF FY2019

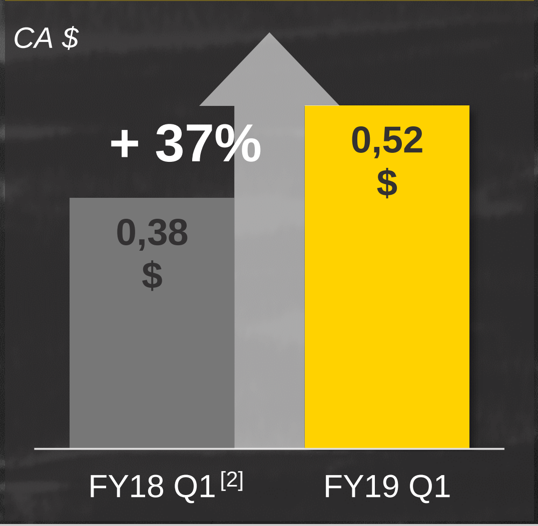
Revenues



EPS – Diluted



Normalized EPS – Diluted[1]



Our Normalized EPS diluted for FY19 should increase by 24% to 30%
(vs. previous guidance of + 20-25%)

[1] For a reconciliation of net income to normalized net income and normalized EBITDA, see the reconciliation tables in appendix
[2] See “restated” section in appendix

FY19 FULL-YEAR GUIDANCE (as of May 31,2018)

Financial Metric	FY18 Restated[1]	FY19 Guidance vs FY18 Restated[1]
Revenues		
Year-Round Products	$1,810.0	**Up 12% to 15%** (previously up 11% to 14%)
Seasonal Products	$1,553.9	**Up 5% to 10%** (previously up 2% to 5%)
Propulsion Systems	$385.9	Down 8% to 4%
PAC	$702.7	**Up 3% to 7%** (previously up 1% to 5%)
Total Company Revenues	$4,452.5	**Up 6% to 10%** (previously up 5% to 8%)
Normalized EBITDA[2]	$536.2	**Up 17% to 19%** (previously up 16% to 18%)
Effective Tax Rate[2][3]	26.9%	26.5% to 27.5%
Normalized Earnings per Share – Diluted[2]	$2.27	**Up 24% to 30%** (previously up 20% to 25%) ($2.82 to $2.94)

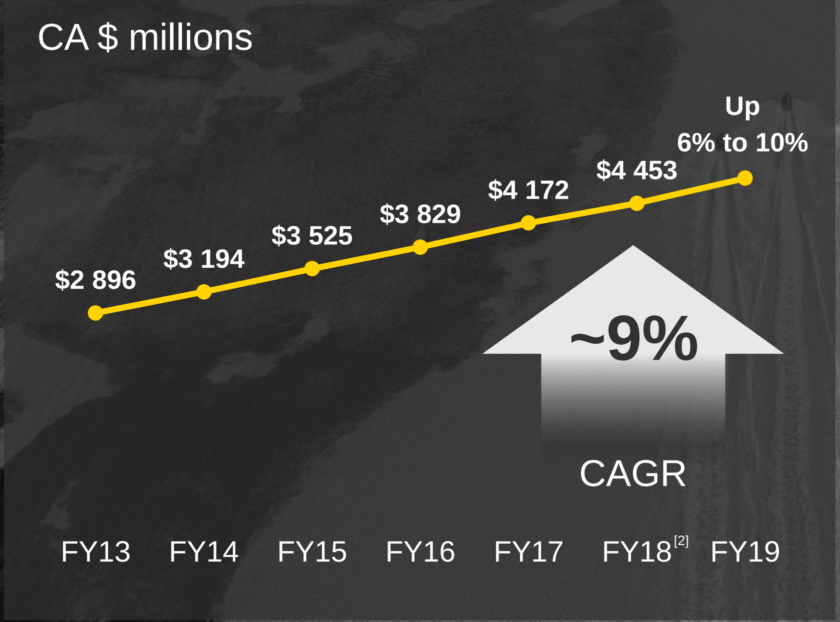
Other guidance

- Expecting ~$175M of Depreciation Expense (decreased from ~$180M) compared to $149M in FY18, ~$62M of Net Financing Costs (decreased from ~$65M) and ~100.5M shares (decreased from ~101.5M)
- Expecting Capital Expenditures of ~$315M to $330M in FY19 compared to $230M in FY18

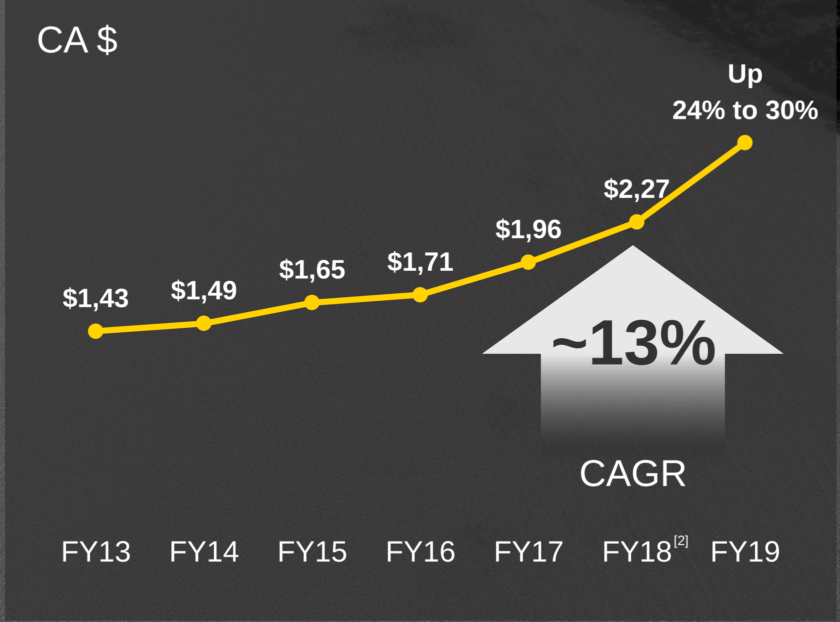
[1] "Restated to reflect the adoption of IFRS 15 "Revenue from contracts with customers" and IFRS 9 "Financial instruments" standards as explained in Note 15 of the unaudited condensed consolidated interim financial statements for the three-month period ended April 30, 2018. FY18 figures have not been audited.
[2] See "Non-IFRS Measures" section
[3] Effective tax rate based on Normalized Earnings before Normalized Income Tax

BRP'S GROWTH SINCE IPO

Revenues



Normalized EPS[1]



[1] See "Non-IFRS Measures" section
[2] "Restated to reflect the adoption of IFRS 15 "Revenue from contracts with customers" and IFRS 9 "Financial instruments" standards as explained in Note 15 of the unaudited condensed consolidated interim financial statements for the three-month period ended April 30, 2018. FY18 figures have not been audited.

CONCLUSION

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BRP

ski-doo. can-am. SEA-DOO. EVINRUDE. LYNX. ROTAX.

APPENDIX

Reconciliation Tables - FY13 to FY18

CA$ millions	Fiscal year ended Jan 31, 2018	Jan 31, 2017	Jan 31, 2016	Jan 31, 2015	Jan 31, 2014	Jan 31, 2013
Net Income	**$274.5**	**$257.0**	**$51.6**	**$70.1**	**$59.7**	**$119.2**
Normalized Elements:						
Foreign exchange (gain) loss on long-term debt	(51.9)	(82.0)	105.8	123.9	96.4	(3.6)
Increase in fair value of common shares	-	-	-	-	19.6	11.0
Restructuring and related costs (reversal)[1]	2.9	(1.1)	4.6	8.3	0.9	27.7
Impairment charge (reversal)[1]	-	-	70.3	-	(0.3)	7.1
(Gain) reversal from insurance recovery[1]	-	-	-	1.4	(11.0)	-
Loss on litigation	5.9	70.7	-	-	-	-
Pension plan past service costs[1]	-	(6.3)	-	-	(0.5)	(3.8)
Other elements[1]	1.5	2.7	(7.5)	(6.6)	2.6	(0.8)
Income taxes adjustment	24.0	(19.0)	(24.0)	(0.9)	0.9	(10.1)
Normalized Net Income	**256.9**	**222.0**	**200.8**	**196.2**	**168.3**	**146.7**
Normalized income taxes expense	95.6	89.1	72.8	55.3	56.5	42.5
Financing costs	59.1	60.0	62.6	59.3	64.5	62.6
Financing income	(2.2)	(1.5)	(2.4)	(2.7)	(2.5)	(1.9)
Normalized depreciation expense	149.2	133.1	126.2	113.2	93.4	85.1
Normalized EBITDA	**$558.6**	**$502.7**	**$460.0**	**$421.3**	**$380.2**	**$335.0**

[1] For more details on the nature of these normalized items, please refer to the Company's Management Discussion and Analysis for the year ended January 31, 2018 dated March 20 2018, the year ended January 31, 2016 dated March 17 2016 and the year ended January 31 2014 dated March 27 2014

Impact of the Adoption of IFRS 15 and IFRS 9 on FY18 Results

CA$ millions	FY18 Old GAAP	Adoption Impact IFRS 15 & 9	FY18 Restated[1]
Revenues by category			
Year-Round Products	$1,829.5	($19.5)	$1,810.0
Seasonal Products	1,560.1	(6.2)	1,553.9
Propulsion Systems	394.7	(8.8)	385.9
PAC	702.6	0.1	702.7
Total Revenues	**4,486.9**	**(34.4)**	**4,452.5**
Cost of sales	3,419.4	(12.0)	3,407.4
Gross profit	**1,067.5**	**(22.4)**	**1,045.1**
As a % of revenues	23.8%		23.5%
Operating Income	**400.1**	**(22.4)**	**377.7**
Financing costs	60.1	(3.5)	56.6
Financing income	(2.2)	-	(2.2)
Foreign exchange (gain) loss on long-term debt	(51.9)	(1.4)	(53.3)
Income before income taxes	**394.1**	**(17.5)**	**376.6**
Income tax expense	119.6	17.9	137.5
Net Income	**274.5**	**(35.4)**	**239.1**
EPS - Diluted	**$2.54**	**($0.32)**	**$2.21**
Normalized EBITDA[2]	**558.6**	**(22.4)**	**536.2**
Normalized Net Income[2]	**256.9**	**(11.4)**	**245.5**
Normalized EPS - Diluted[2]	**$2.38**	**($0.10)**	**$2.27**

[1] See "Restated" section in appendix
[2] See "Non-IFRS Measures" section in appendix

Reconciliation Tables

CA$ millions	Three-month periods ended Apr. 30, 2018	Three-month periods ended Apr. 30, 2017
		Restated
Net Income (Loss)	**$13.4**	**$(4.9)**
Normalized elements:		
Foreign exchange loss on long-term debt	41.5	44.2
Restructuring and related costs[1]	0.2	-
Loss on litigation[2]	0.6	4.8
Other elements	(2.0)	-
Income taxes adjustment	(0.2)	(1.3)
Normalized Net Income	**53.5**	**42.8**
Normalized income tax expense	20.0	10.6
Financing costs	14.1	12.5
Financing income adjusted	(0.6)	(0.7)
Depreciation expense	39.6	35.4
Normalized EBITDA[1]	**$126.6**	**$100.6**

[1] The Company is involved, from time to time, in restructuring and reorganization activities in order to gain flexibility and improve efficiency. The costs related to these activities are mainly composed of severance costs and retention salaries.

[2] The Company is involved in patent infringement litigation cases with one of its competitors.

Non-IFRS Measures: Normalized EBITDA is defined as net income before financing costs, financing income, income tax expense (recovery), depreciation expense and normalized elements. Normalized Net Income is defined as net income before normalized elements adjusted to reflect the tax effect on these elements. Normalized income tax expense is defined as income tax expense adjusted to reflect the tax effect on normalized elements and to normalize specific tax elements. Normalized effective tax rate is based on normalized net income before normalized income tax expense. Normalized earnings per share – diluted is calculated by dividing the normalized net income by the weighted average number of shares –diluted. For more details on non-IFRS measures, refer to the section entitled Non-IFRS Measures of the Company's MD&A for the first quarter of fiscal year ending January 31, 2019.

Restated: Restated to reflect the adoption of IFRS 15 “Revenue from contracts with customers” and IFRS 9 “Financial instruments” standards as explained in Note 15 of the unaudited condensed consolidated interim financial statements for the three-month period ended April 30, 2018. FY18 figures have not been audited.